

REPORT DIGEST

THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF SOUTHERN ILLINOIS UNIVERSITY (AT CARBONDALE) FINANCIAL AUDIT FOR THE ONE YEAR ENDED JUNE 30, 1995 AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1995

INTRODUCTION

There were no material compliance findings disclosed during our audit tests. We commend the Alumni Association for maintaining effective fiscal controls.

AUDITORS' OPINION

Our auditors stated the June 30, 1995 financial statements of the Alumni Association are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMA:pp

SUMMARY OF AUDIT FINDINGS

Number of This Audit Prior Audit

Audit findings 00

Repeated findings 00

Recommendations implemented or
not repeated 01

SPECIAL ASSISTANT AUDITORS

Grant Thornton LLP were our special assistant auditors for these audits.

{Expenditures and Activity Measures are summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT CARBONDALE
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1995

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1995	FY 1994
REVENUES		
Annual Membership Fees	\$ 87,990	\$ 82,137
Life Membership Fees	106,625	107,184
Contributions from Foundation	134,000	117,000
Interest and Dividends	70,639	61,848
Other Revenues	<u>148,118</u>	<u>137,448</u>
Total Revenues	<u>\$ 547,372</u>	<u>\$ 505,617</u>
EXPENDITURES		
Office and Administration	\$ 62,648	\$ 50,147
Membership Services	286,218	237,414
Other Expenditures	<u>13,557</u>	<u>26,952</u>
Total Expenditures	<u>\$ 362,423</u>	<u>\$ 314,513</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1995	AT JUNE 30, 1994
Cash and Investments	\$1,367,836	\$ 1,333,328
Plant and Equipment	18,404	17,920
Other Assets	<u>28,950</u>	<u>14,516</u>
Total Assets	<u>\$1,415,190</u>	<u>\$ 1,365,764</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Edward M. Buerger
Currently: Mr. Edward M. Buerger