

REPORT DIGEST

SOUTHERN ILLINOIS UNIVERSITY FOUNDATION AT CARBONDALE FINANCIAL AUDITS FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

The reports cover our examinations of the June 30, 1994 financial statements of the Southern Illinois University Foundation at Carbondale presented in the Financial Report, and the Evergreen Terrace Family Housing Project Report. A compliance audit for the two years ended June 30, 1995 will be performed next year.

AUDITORS' OPINION

Our auditors stated the June 30, 1994 financial statements of the Foundation are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Grant Thornton were our special assistant auditors assigned to the audits.

{Expenditures and Activity Measures are summarized on the reverse page.}

SOUTHERN OF ILLINOIS FOUNDATION AT CARBONDALE
FINANCIAL AUDIT
For The Year Ended June 30, 1994

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1994	FY 1993
REVENUES		
Contributions and Gifts	\$ 8,947,117	\$ 7,885,579
Investment Revenue	2,031,294	3,147,632
Support from University	443,331	330,629
Other Revenues	<u>766,074</u>	<u>799,536</u>
Total Revenues	<u>\$ 12,187,816</u>	<u>\$ 12,163,376</u>
EXPENDITURES		
General and Operating	\$ 957,846	\$ 848,044
Scholarships and Distributions	8,241,362	7,400,085
Other Expenditures	<u>601,306</u>	<u>625,036</u>
Total Expenditures	<u>\$ 9,800,514</u>	<u>\$ 8,873,165</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1994	AT JUNE 30, 1993
Cash and Investments	\$ 28,304,988	\$ 25,196,111
Plant and Equipment	2,558,347	2,514,476
Other Assets	<u>176,209</u>	<u>306,723</u>
Total Assets	<u>\$ 31,039,544</u>	<u>\$ 28,017,310</u>

FOUNDATION EXECUTIVE DIRECTOR

During the Audit: Dr. Gola Waters
Currently: Dr. Gola Waters