

## **REPORT DIGEST**

### **SOUTHERN ILLINOIS UNIVERSITY AT EDWARDSVILLE FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994**

#### **INTRODUCTION**

The report covers our examination of the financial statements of the Southern Illinois University at Edwardsville Foundation for the year ended June 30, 1994. A compliance audit for the two years ended June 30, 1995 will be performed next year.

#### **AUDITORS' OPINION**

Our auditors stated the June 30, 1994 financial statements of the Foundation are fairly presented.

\_\_\_\_\_ WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

#### **SPECIAL ASSISTANT AUDITORS**

Grant Thornton were our special assistant auditors assigned to the audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

**SOUTHERN ILLINOIS UNIVERSITY FOUNDATION AT EDWARDSVILLE**  
**FINANCIAL AUDIT**  
**For The Year Ended June 30, 1994**

<b>FINANCIAL OPERATIONS (ALL FUNDS)</b>	<b>FY 1994</b>	<b>FY 1993</b>
<b>REVENUES</b>		
Contributions and Gifts	\$ 1,356,369	\$ 2,704,684
Investment Revenue	411,519	271,754
Support from University	225,400	195,400
Other Revenues	<u>251,467</u>	<u>187,236</u>
Total <b>Revenues</b>	<u>\$ 2,244,755</u>	<u>\$ 3,359,074</u>
<b>EXPENDITURES</b>		
General and Operating	\$ 498,176	\$ 533,079
Scholarships and Distributions	1,732,986	2,096,973
Other Expenditures	<u>36,136</u>	<u>14,872</u>
Total <b>Expenditures</b>	<u>\$ 2,267,298</u>	<u>\$ 2,644,924</u>
<b>SELECTED ASSET BALANCES (ALL FUNDS)</b>	<b>AT JUNE 30, 1994</b>	<b>AT JUNE 30, 1993</b>
Cash and Investments	\$ 5,295,424	\$ 5,031,861
Plant and Equipment	430,148	405,731
Other Assets	<u>107,991</u>	<u>39,446</u>
Total Assets	<u>\$ 5,833,563</u>	<u>\$ 5,477,038</u>

**FOUNDATION EXECUTIVE DIRECTOR**

During the Audit: Dr. James Buck  
Currently: Dr. James Buck