

# REPORT DIGEST

ILLINOIS SECRETARY OF  
STATE

## FINANCIAL AUDIT

For the Year Ended:  
June 30, 1996

Release Date:



State of Illinois  
Office of the Auditor General

**WILLIAM G. HOLLAND**  
AUDITOR GENERAL

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## INTRODUCTION

This report covers our examination of the financial statements of the Illinois Secretary of State for the year ended June 30, 1996. A compliance audit for the two years ended June 30, 1997 will be performed next year.

## AUDITOR'S OPINION

Our special assistant auditors stated the Illinois Secretary of State's financial statements as of June 30, 1996 are presented fairly.

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WILLIAM G. HOLLAND, Auditor General

WGH:KMC:pp

## SPECIAL ASSISTANT AUDITORS

Kerber, Eck & Braeckel LLP were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the next page.}

**ILLINOIS SECRETARY OF STATE**  
**INFORMATION FROM FINANCIAL AUDITS**  
**For The Years Ended June 30**

FINANCIAL INFORMATION (in thousands)	1996	1995
<b>REVENUES (all funds, accrual basis)</b>		
Federal government.....	\$ 6,200	\$ 5,677
Other taxes.....	104,941	105,935
Licenses and fees.....	754,005	750,456
Other revenues.....	<u>881</u>	<u>445</u>
Total.....	<u>\$ 866,027</u>	<u>\$862,513</u>
<b>EXPENDITURES (all funds, accrual basis)</b>		
General government.....	\$254,582	\$254,679
Debt service, Capital outlay, other.....	<u>4,743</u>	<u>5,368</u>
Total.....	<u>\$259,325</u>	<u>\$260,047</u>
<b>OTHER SOURCES (USES) OF FINANCIAL RESOURCES (all funds, accrual basis)</b>		
Transfers to State Treasury.....	\$(827,919)	\$(852,307)
Appropriations from State resources.....	226,826	230,232
Other sources (uses) of funds (net).....	<u>20,257</u>	<u>14,808</u>
Total (net).....	<u>\$(580,836)</u>	<u>\$(607,267)</u>

SELECTED ACCOUNT BALANCES (all funds - in thousands)	1996	1995
<b>ASSETS</b>		
Cash and cash equivalents.....	\$112,357	\$ 87,917
Receivables (all sources - net).....	64,164	55,179
Property, Plant, Equipment.....	327,108	315,003
All Other Assets.....	<u>41,437</u>	<u>40,657</u>
Total Assets.....	<u>\$545,066</u>	<u>\$498,756</u>
<b>LIABILITY AND FUND EQUITY</b>		
Accounts Payable/Accrued Liabilities.....	\$ 11,685	\$ 11,659
Due to other funds, intergovernmental.....	35,614	29,926
Vested vacation, sick pay.....	22,807	21,355
All other liabilities.....	<u>40,653</u>	<u>37,055</u>
Total Liabilities.....	\$110,759	\$ 99,995
<b>FUND EQUITY</b> .....	<u>434,307</u>	<u>398,761</u>
Total Liabilities and Fund Equity.....	<u>\$545,066</u>	<u>\$498,756</u>

<b>SECRETARY OF STATE</b>
During Audit Period: Honorable George H. Ryan
Currently: Honorable George H. Ryan