



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY

**Special Limited Scope Compliance Examination
For the Two Years Ended June 30, 2014**

Release Date: February 19, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

The Illinois General Assembly made appropriations to the Southwestern Illinois Development Authority (Authority) to replenish draws on the debt service reserve backing bonds issued on behalf of Waste Recovery – Illinois, Alton Center Business Park, Laclede Steel – Illinois, and Children’s Center for Behavioral Development. In accordance with the Illinois State Auditing Act (30 ILCS 5/3-1(a)), our special limited scope compliance examination was limited to these state appropriations and related payments.

There were no material findings of noncompliance disclosed during our examination.

AUDITORS' OPINION

We conducted a special limited scope compliance examination of the Authority as required by the Illinois State Auditing Act. We have not audited any financial statements of the Authority for the purpose of expressing an opinion because the Authority does not, nor is it required to, prepare financial statements for the State of Illinois.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND
• Auditor General

WGH:jv:mg

AUDITORS ASSIGNED

This examination was performed by the Office of the Auditor General’s staff.

{Expenditures are summarized on next page.}

**SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2014**

EXPENDITURE STATISTICS	2014	2013	2012
Total Expenditures.....	\$ 1,629,820	\$ 2,781,784	\$ 2,460,653
OPERATIONS TOTAL.....	\$ 1,629,820	\$ 2,781,784	\$ 2,460,653
% of Total Expenditures.....	100.0%	100.0%	100.0%

AGENCY DIRECTOR	
During Examination Period:	Mr. Michael Lundy
Currently:	Mr. Michael Lundy