



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**OFFICE OF THE TREASURER**  
**FISCAL OFFICER RESPONSIBILITIES**

**Financial Audit and Compliance Examination  
For the Year Ended: June 30, 2013**

**Release Date: January 16, 2014**

**Summary of Findings:**

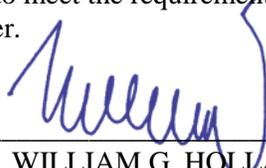
<b>Total this report</b>	<b>0</b>
<b>Total last report</b>	<b>2</b>
<b>Repeated from last report:</b>	<b>0</b>

**INTRODUCTION**

This digest covers our financial audit and compliance examination of the State of Illinois, Office of the Treasurer – Fiscal Officer Responsibilities for the year ended June 30, 2013.

**AUDITOR'S OPINION**

The auditors stated the Office of the Treasurer, Fiscal Officer Responsibilities financial statements as of June 30, 2013 and for the year then ended were presented fairly in all material respects. The auditors noted the financial statements have been prepared by the Treasurer on the basis of the financial reporting provisions determined by the Office of the State Comptroller, which is a basis of accounting other than accounting principles general accepted in the United States of America, to meet the requirements of the State of Illinois. The auditor's opinion was not modified with respect to this matter.

  
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WILLIAM G. HOLLAND  
Auditor General

WGH:JAF

**SPECIAL ASSISTANT AUDITORS**

McGladrey LLP was our Special Assistant Auditors for this engagement.

{Financial data is summarized on the reverse page.}

**OFFICE OF THE TREASURER - STATE OF ILLINOIS**  
**FISCAL OFFICER RESPONSIBILITIES**  
**FINANCIAL AUDIT AND COMPLIANCE EXAMINATION**  
**For the Year Ended June 30, 2013**

<b>ASSETS, LIABILITIES AND ACCOUNTABILITIES</b>	<b>JUNE 30, 2013</b>	<b>JUNE 30, 2012</b>
<b>Assets and Other Debits</b>		
Cash and Cash Equivalents.....	\$ 4,301,127,469	\$ 5,090,441,627
Deposits and Investments, short-term.....	6,867,992,624	5,077,429,622
Deposits and Investments, long -term.....	1,402,562,725	1,563,266,201
Securities Lending Collateral.....	6,763,623,576	4,556,511,251
Other Assets.....	6,248,771	6,608,653
Amount of Future General Revenue Obligated for Debt Service.....	40,121,803,906	41,857,190,114
<b>TOTAL ASSETS AND OTHER DEBITS.....</b>	<b>\$ 59,463,359,071</b>	<b>\$ 58,151,447,468</b>
<b>Liabilities and Accountabilities</b>		
Liabilities for Balances on Deposit.....	\$ 11,152,440,237	\$ 10,435,650,636
Obligations Under Securities Lending.....	6,763,623,576	4,556,511,251
General Obligation Indebtedness.....	41,541,714,856	43,147,375,394
Accountabilities.....	5,580,402	11,910,187
<b>TOTAL LIABILITIES AND ACCOUNTABILITIES.....</b>	<b>\$ 59,463,359,071</b>	<b>\$ 58,151,447,468</b>
<b>FINANCIAL HIGHLIGHTS</b>	<b>2013</b>	<b>2012</b>
Investment income earned.....	\$ 37,288,376	\$ 46,705,110
Average yield on investments (unaudited).....	0.36%	0.42%
Increase (decrease) in investment base from prior year (unaudited).....	\$ 974,790,962	\$ (198,360,116)
Total amount of estate tax collections (unaudited).....	\$ 312,965,204	\$ 234,863,879
Total amount of estate tax distributions (unaudited).....	\$ 2,612,908	\$ 13,560,706
Total amount of estate tax refunds (unaudited).....	\$ 13,440,082	\$ 8,354,300
Number of warrants issued, countersigned and recorded (unaudited).....	4,789,267	6,053,283
Number of warrants cancelled, paid and recorded (unaudited).....	4,709,864	5,988,401
Amount of warrants issued, countersigned and recorded (unaudited).....	\$ 78,785,607,667	\$ 75,195,678,895
<b>STATE TREASURER</b>		
During Engagement Period: Honorable Dan Rutherford		
Currently: Honorable Dan Rutherford		