



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

OFFICE OF THE TREASURER
FISCAL OFFICER RESPONSIBILITIES

Financial Audit
For the Year Ended June 30, 2023

Release Date: June 6, 2024

FINDINGS THIS AUDIT:	0
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FINDINGS LAST AUDIT:	0
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INTRODUCTION

This digest covers our financial audit of the Office of the Treasurer, Fiscal Officer Responsibilities (Treasurer) for the year ended June 30, 2023.

There were no findings disclosed during our audit.

AUDITOR'S OPINION

The auditors stated the financial statements of the Treasurer as of and for the year ended June 30, 2023, are fairly stated in all material respects. The auditors noted the financial statements have been prepared by the Treasurer on the basis of the financial reporting provisions determined by the Office of the State Comptroller, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Illinois. The auditor's opinion was not modified with respect to this matter.

This financial audit was conducted by Crowe LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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**OFFICE OF THE TREASURER
FISCAL OFFICER RESPONSIBILITIES
FINANCIAL AUDIT
For the Year Ended June 30, 2023**

ASSETS, LIABILITIES AND ACCOUNTABILITIES	JUNE 30, 2023	JUNE 30, 2022
Assets and Other Debits		
Cash and Cash Equivalents.....	\$ 20,076,764,867	\$ 22,582,259,919
Deposits and Investments, short-term.....	5,235,170,286	4,845,009,365
Deposits and Investments, long -term.....	7,046,603,603	4,307,313,468
Securities Lending Collateral.....	4,839,941,771	4,061,655,934
Other Assets.....	241,774,606	57,702,587
Amount of Future General Revenue Obligated for Debt Service.....	35,947,808,724	35,948,935,502
TOTAL ASSETS AND OTHER DEBITS.....	\$ 73,388,063,857	\$ 71,802,876,775
Liabilities and Accountabilities		
Liabilities for Balances on Deposit.....	\$ 31,191,217,619	\$ 30,317,480,422
Obligations Under Securities Lending.....	4,839,941,771	4,061,655,934
General Obligation Indebtedness.....	37,315,533,510	37,469,891,922
Accountabilities.....	41,370,957	(46,151,503)
TOTAL LIABILITIES AND ACCOUNTABILITIES.....	\$ 73,388,063,857	\$ 71,802,876,775
STATE TREASURER		
During Engagement Period: Honorable Michael W. Frerichs		
Currently: Honorable Michael W. Frerichs		