

State of Illinois
Office of the Treasurer
Fiscal Officer Responsibilities

Securities Lending Examination
As of and for the Year Ended June 30, 2020

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois

**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2020**

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**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2020**

Office of the Treasurer's Officials

Treasurer	The Honorable Michael W. Frerichs
Chief of Staff	Mr. G. Allen Mayer
Deputy Treasurer & Chief Investment Officer	Mr. Rodrigo Garcia
General Counsel & Ethics Officer (December 1, 2019 to Present)	Ms. Laura Duque
General Counsel & Ethics Officer (<i>Acting</i>) (July 1, 2019 to November 30, 2019)	Mr. Chris Flynn
Executive Inspector General for the Illinois State Treasurer (<i>Acting</i>) (February 17, 2020 to Present)	Mr. Dennis Rendleman
Executive Inspector General for the Illinois State Treasurer (January 1, 2020 to February 16, 2020)	Vacant
Executive Inspector General for the Illinois State Treasurer (July 1, 2019 to December 31, 2019)	Mr. Raymond Watson
Chief Internal Auditor	Ms. Leighann Manning
Director of State Investments and Banking	Ms. Elizabeth Turner
Director of Fiscal Operations	Ms. Deborah Miller

Office of the Treasurer's Offices

The Office of the Treasurer had the following administrative office locations during the year:

Executive Office
State Capitol
219 State House
Springfield, Illinois 62706

Chicago Office Legal/Programmatic
James R. Thompson Center
100 West Randolph Street, Suite 15-600
Chicago, Illinois 60601

Operations Divisions
Illinois Business Center
400 West Monroe, Suite 401
Springfield, Illinois 62704

Unclaimed Property Division
Myers Building
1 W. Old State Capitol Plaza, 1st & 4th Floors
Springfield, Illinois 62701



OFFICE OF THE ILLINOIS STATE TREASURER
MICHAEL W. FRERICHS

November 9, 2020

Crowe LLP
3601 W Wabash Avenue, Suite 201
Springfield, IL 62711

Ladies and Gentlemen:

We are responsible for determining and reporting securities lending amounts (securities lending collateral and obligations under securities lending) and securities lending activities pertaining to individual departments/agencies, and funds of the State which have equity in the State of Illinois, Office of the Treasurer's (Office) internal investment pool. We are responsible for ensuring that allocations made to individual funds and departments/agencies are determined in accordance with GASB Codification Section I60: *Investments - Securities Lending*, paragraph .107. We are responsible for and we have established and maintained an effective system of internal controls over these requirements. We assert the following as of and for the year ended June 30, 2020:

- A. The Office has allocated securities lending amounts to individual agencies and funds based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2020.
- B. The Office has determined and accurately recorded the total of all securities lending balances and activities within its general ledger.
- C. The Office has determined and reported beginning July 1, 2019 and ending June 30, 2020 balances for agency fund types, along with increases and decreases during fiscal year 2020 within those fund types.
- D. The Office has determined that the methodology for allocating June 2020 interest to individual funds is also appropriate for allocating securities lending balances to individual funds at June 30, 2020.

State Capitol
Room 219
Springfield, IL 62706
Phone: (217) 782-2211
Fax: (217) 785-2777
TTY: (866) 877-6013

James R. Thompson Center
100 West Randolph Street
Suite 15-600
Chicago, IL 60601
Phone: (312) 814-1700
Fax: (312) 814-5930
TTY: (866) 877-6013

Illinois Business Center
400 West Monroe Street
Suite 401
Springfield, IL 62704
Phone: (217) 782-6540
Fax: (217) 524-3822
TTY: (866) 877-6013

Myers Building
One West Old State Capitol Plaza
Suite 400
Springfield, IL 62701
Phone: (217) 785-6998
Fax: (217) 557-9365
TTY: (866) 877-6013

- E. The Office has accurately allocated June 2020 interest income to individual funds and this allocation is based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2020.
- F. The Office has accurately maintained records of all securities lending additions and deletions (new loans, returns, and other changes) for fiscal year 2020.

State of Illinois, Office of the Treasurer

Signed Original on File

The Honorable Michael W. Frerichs
Treasurer

Signed Original on File

Mr. G. Allen Mayer
Chief of Staff

Signed Original on File

Mr. Rodrigo Garcia
Deputy Treasurer & Chief Investment Officer

Signed Original on File

Ms. Laura Duque
General Counsel & Ethics Officer

**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2020**

Securities Lending Report

Summary

The attestation examination of the accompanying securities lending schedules of the Office of the Treasurer, Fiscal Officer Responsibilities was performed by Crowe LLP.

Based on their examination, the accountants expressed an unmodified opinion on the Office of the Treasurer, Fiscal Officer Responsibilities' securities lending schedules in accordance with the criteria contained in Note 2 to the securities lending schedules.

Independent Accountant's Report

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have examined the accompanying Schedule 1 – Securities Lending Entries, Schedule 2 – Securities Lending Collateral, SCO-576 Agency Fund Activity, Schedule 3 – Allocation of Securities Lending Collateral Based on Distribution of Interest Income Earned During the Month of June 2020, Schedule 4 – Securities Lending Activity of State Treasurer, Agency Fund Activity, and the related Notes to the Schedules, which collectively comprise the “Securities Lending Schedules,” as of and for the year ended June 30, 2020. Management of the State of Illinois (State), Office of the Treasurer, Fiscal Officer Responsibilities (the Office) is responsible for presenting the Securities Lending Schedules in accordance with the criteria contained in Note 2 to the Securities Lending Schedules. Our responsibility is to express an opinion on the Securities Lending Schedules based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Securities Lending Schedules are in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects. An examination involves performing procedures to obtain evidence about the Securities Lending Schedules. The nature, timing and extent of the procedures depend on our judgment, including an assessment of the risks of material misstatement of the Securities Lending Schedules, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Securities Lending Schedules, as of and for the year ended June 30, 2020, are presented in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Comptroller, the State Treasurer and Treasurer management, management of Illinois State agencies in the securities lending pool and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

Signed Original on File

Crowe LLP

Springfield, Illinois
November 9, 2020

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
June 30, 2020**

Schedule 1

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
General Assembly	131	481	107	Securities Lending Collateral Equity with State Treasurer	\$ 1,169	224	Obligations under Securities Lending of State Treasurer	\$ 1,169
Retirement System	131	786	107	Securities Lending Collateral Equity with State Treasurer	21	224	Obligations under Securities Lending of State Treasurer	21
Suprem Ct. Hist. Pres.	210	428	107	Securities Lending Collateral Equity with State Treasurer	235	224	Obligations under Securities Lending of State Treasurer	235
Judges Retirement System	275	477	107	Securities Lending Collateral Equity with State Treasurer	7,187	224	Obligations under Securities Lending of State Treasurer	7,187
	275	787	107	Securities Lending Collateral Equity with State Treasurer	387	224	Obligations under Securities Lending of State Treasurer	387
Attorney General	340	801	107	Securities Lending Collateral Equity with State Treasurer	120	224	Obligations under Securities Lending of State Treasurer	120
	340	929	107	Securities Lending Collateral Equity with State Treasurer	143	224	Obligations under Securities Lending of State Treasurer	143
Secretary of State	350	156	107	Securities Lending Collateral Equity with State Treasurer	6,870	224	Obligations under Securities Lending of State Treasurer	6,870
	350	362	107	Securities Lending Collateral Equity with State Treasurer	4,843	224	Obligations under Securities Lending of State Treasurer	4,843
Comptroller	360	096	107	Securities Lending Collateral Equity with State Treasurer	3	224	Obligations under Securities Lending of State Treasurer	3
Treasurer	370	101	107	Securities Lending Collateral Equity with State Treasurer	319,388	224	Obligations under Securities Lending of State Treasurer	319,388
	370	103	107	Securities Lending Collateral Equity with State Treasurer	2,205	224	Obligations under Securities Lending of State Treasurer	2,205
	370	435	107	Securities Lending Collateral Equity with State Treasurer	447	224	Obligations under Securities Lending of State Treasurer	447
	370	932	107	Securities Lending Collateral Equity with State Treasurer	187	224	Obligations under Securities Lending of State Treasurer	187
Aging	402	698	107	Securities Lending Collateral Equity with State Treasurer	873	224	Obligations under Securities Lending of State Treasurer	873
Central Management	416	193	107	Securities Lending Collateral Equity with State Treasurer	1,673	224	Obligations under Securities Lending of State Treasurer	1,673
	416	203	107	Securities Lending Collateral Equity with State Treasurer	5,137	224	Obligations under Securities Lending of State Treasurer	5,137
	416	314	107	Securities Lending Collateral Equity with State Treasurer	2,265	224	Obligations under Securities Lending of State Treasurer	2,265
	416	317	107	Securities Lending Collateral Equity with State Treasurer	983	224	Obligations under Securities Lending of State Treasurer	983
	416	332	107	Securities Lending Collateral Equity with State Treasurer	2,918	224	Obligations under Securities Lending of State Treasurer	2,918
	416	457	107	Securities Lending Collateral Equity with State Treasurer	3,268	224	Obligations under Securities Lending of State Treasurer	3,268
	416	577	107	Securities Lending Collateral Equity with State Treasurer	332	224	Obligations under Securities Lending of State Treasurer	332
	416	755	107	Securities Lending Collateral Equity with State Treasurer	1,072	224	Obligations under Securities Lending of State Treasurer	1,072
	416	907	107	Securities Lending Collateral Equity with State Treasurer	10,705	224	Obligations under Securities Lending of State Treasurer	10,705
Commerce and Economic Opportunity	420	506	107	Securities Lending Collateral Equity with State Treasurer	8,650	224	Obligations under Securities Lending of State Treasurer	8,650
	420	913	107	Securities Lending Collateral Equity with State Treasurer	37	224	Obligations under Securities Lending of State Treasurer	37
	420	973	107	Securities Lending Collateral Equity with State Treasurer	651	224	Obligations under Securities Lending of State Treasurer	651
	420	974	107	Securities Lending Collateral Equity with State Treasurer	111	224	Obligations under Securities Lending of State Treasurer	111
	420	975	107	Securities Lending Collateral Equity with State Treasurer	82	224	Obligations under Securities Lending of State Treasurer	82
	420	993	107	Securities Lending Collateral Equity with State Treasurer	282	224	Obligations under Securities Lending of State Treasurer	282
Natural Resources	422	041	107	Securities Lending Collateral Equity with State Treasurer	7,813	224	Obligations under Securities Lending of State Treasurer	7,813
	422	042	107	Securities Lending Collateral Equity with State Treasurer	77	224	Obligations under Securities Lending of State Treasurer	77
	422	137	107	Securities Lending Collateral Equity with State Treasurer	1,051	224	Obligations under Securities Lending of State Treasurer	1,051
	422	145	107	Securities Lending Collateral Equity with State Treasurer	42	224	Obligations under Securities Lending of State Treasurer	42
	422	146	107	Securities Lending Collateral Equity with State Treasurer	99	224	Obligations under Securities Lending of State Treasurer	99

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
June 30, 2020**

Schedule 1 (Continued)

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
	422	147	107	Securities Lending Collateral Equity with State Treasurer	\$ 135	224	Obligations under Securities Lending of State Treasurer	\$ 135
	422	257	107	Securities Lending Collateral Equity with State Treasurer	19,460	224	Obligations under Securities Lending of State Treasurer	19,460
	422	260	107	Securities Lending Collateral Equity with State Treasurer	815	224	Obligations under Securities Lending of State Treasurer	815
	422	261	107	Securities Lending Collateral Equity with State Treasurer	764	224	Obligations under Securities Lending of State Treasurer	764
	422	293	107	Securities Lending Collateral Equity with State Treasurer	184	224	Obligations under Securities Lending of State Treasurer	184
	422	353	107	Securities Lending Collateral Equity with State Treasurer	1,206	224	Obligations under Securities Lending of State Treasurer	1,206
	422	391	107	Securities Lending Collateral Equity with State Treasurer	2,574	224	Obligations under Securities Lending of State Treasurer	2,574
	422	504	107	Securities Lending Collateral Equity with State Treasurer	11	224	Obligations under Securities Lending of State Treasurer	11
	422	547	107	Securities Lending Collateral Equity with State Treasurer	325	224	Obligations under Securities Lending of State Treasurer	325
	422	953	107	Securities Lending Collateral Equity with State Treasurer	2,077	224	Obligations under Securities Lending of State Treasurer	2,077
	422	982	107	Securities Lending Collateral Equity with State Treasurer	42	224	Obligations under Securities Lending of State Treasurer	42
Financial and	440	022	107	Securities Lending Collateral Equity with State Treasurer	2,325	224	Obligations under Securities Lending of State Treasurer	2,325
Professional Regulation	440	057	107	Securities Lending Collateral Equity with State Treasurer	1,458	224	Obligations under Securities Lending of State Treasurer	1,458
	440	093	107	Securities Lending Collateral Equity with State Treasurer	3,372	224	Obligations under Securities Lending of State Treasurer	3,372
	440	151	107	Securities Lending Collateral Equity with State Treasurer	589	224	Obligations under Securities Lending of State Treasurer	589
	440	218	107	Securities Lending Collateral Equity with State Treasurer	7,497	224	Obligations under Securities Lending of State Treasurer	7,497
	440	241	107	Securities Lending Collateral Equity with State Treasurer	39	224	Obligations under Securities Lending of State Treasurer	39
	440	243	107	Securities Lending Collateral Equity with State Treasurer	978	224	Obligations under Securities Lending of State Treasurer	978
	440	244	107	Securities Lending Collateral Equity with State Treasurer	868	224	Obligations under Securities Lending of State Treasurer	868
	440	259	107	Securities Lending Collateral Equity with State Treasurer	408	224	Obligations under Securities Lending of State Treasurer	408
	440	386	107	Securities Lending Collateral Equity with State Treasurer	439	224	Obligations under Securities Lending of State Treasurer	439
	440	579	107	Securities Lending Collateral Equity with State Treasurer	394	224	Obligations under Securities Lending of State Treasurer	394
	440	615	107	Securities Lending Collateral Equity with State Treasurer	116	224	Obligations under Securities Lending of State Treasurer	116
	440	746	107	Securities Lending Collateral Equity with State Treasurer	221	224	Obligations under Securities Lending of State Treasurer	221
	440	750	107	Securities Lending Collateral Equity with State Treasurer	66	224	Obligations under Securities Lending of State Treasurer	66
	440	795	107	Securities Lending Collateral Equity with State Treasurer	4,039	224	Obligations under Securities Lending of State Treasurer	4,039
	440	823	107	Securities Lending Collateral Equity with State Treasurer	1,131	224	Obligations under Securities Lending of State Treasurer	1,131
	440	833	107	Securities Lending Collateral Equity with State Treasurer	124	224	Obligations under Securities Lending of State Treasurer	124
	440	849	107	Securities Lending Collateral Equity with State Treasurer	228	224	Obligations under Securities Lending of State Treasurer	228
	440	850	107	Securities Lending Collateral Equity with State Treasurer	1,196	224	Obligations under Securities Lending of State Treasurer	1,196
	440	888	107	Securities Lending Collateral Equity with State Treasurer	536	224	Obligations under Securities Lending of State Treasurer	536
Human Services	444	025	107	Securities Lending Collateral Equity with State Treasurer	69	224	Obligations under Securities Lending of State Treasurer	69
	444	073	107	Securities Lending Collateral Equity with State Treasurer	325	224	Obligations under Securities Lending of State Treasurer	325
	444	120	107	Securities Lending Collateral Equity with State Treasurer	5,827	224	Obligations under Securities Lending of State Treasurer	5,827
	444	142	107	Securities Lending Collateral Equity with State Treasurer	7,811	224	Obligations under Securities Lending of State Treasurer	7,811
	444	148	107	Securities Lending Collateral Equity with State Treasurer	1,085	224	Obligations under Securities Lending of State Treasurer	1,085
	444	158	107	Securities Lending Collateral Equity with State Treasurer	189	224	Obligations under Securities Lending of State Treasurer	189
	444	211	107	Securities Lending Collateral Equity with State Treasurer	1,781	224	Obligations under Securities Lending of State Treasurer	1,781
	444	228	107	Securities Lending Collateral Equity with State Treasurer	2	224	Obligations under Securities Lending of State Treasurer	2
	444	365	107	Securities Lending Collateral Equity with State Treasurer	7,640	224	Obligations under Securities Lending of State Treasurer	7,640
	444	394	107	Securities Lending Collateral Equity with State Treasurer	1,029	224	Obligations under Securities Lending of State Treasurer	1,029
	444	502	107	Securities Lending Collateral Equity with State Treasurer	1,427	224	Obligations under Securities Lending of State Treasurer	1,427
	444	509	107	Securities Lending Collateral Equity with State Treasurer	9,799	224	Obligations under Securities Lending of State Treasurer	9,799
	444	706	107	Securities Lending Collateral Equity with State Treasurer	32	224	Obligations under Securities Lending of State Treasurer	32
	444	718	107	Securities Lending Collateral Equity with State Treasurer	9,873	224	Obligations under Securities Lending of State Treasurer	9,873

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
June 30, 2020**

Schedule 1 (Continued)

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
Insurance	446	546	107	Securities Lending Collateral Equity with State Treasurer	\$ 990	224	Obligations under Securities Lending of State Treasurer	\$ 990
	446	739	107	Securities Lending Collateral Equity with State Treasurer	686	224	Obligations under Securities Lending of State Treasurer	686
Healthcare and Family Services	478	136	107	Securities Lending Collateral Equity with State Treasurer	489	224	Obligations under Securities Lending of State Treasurer	489
	478	329	107	Securities Lending Collateral Equity with State Treasurer	5,002	224	Obligations under Securities Lending of State Treasurer	5,002
	478	345	107	Securities Lending Collateral Equity with State Treasurer	6,971	224	Obligations under Securities Lending of State Treasurer	6,971
	478	346	107	Securities Lending Collateral Equity with State Treasurer	46,840	224	Obligations under Securities Lending of State Treasurer	46,840
	478	522	107	Securities Lending Collateral Equity with State Treasurer	1,634	224	Obligations under Securities Lending of State Treasurer	1,634
	478	720	107	Securities Lending Collateral Equity with State Treasurer	244	224	Obligations under Securities Lending of State Treasurer	244
	478	728	107	Securities Lending Collateral Equity with State Treasurer	11,862	224	Obligations under Securities Lending of State Treasurer	11,862
	478	740	107	Securities Lending Collateral Equity with State Treasurer	246	224	Obligations under Securities Lending of State Treasurer	246
	478	793	107	Securities Lending Collateral Equity with State Treasurer	24,968	224	Obligations under Securities Lending of State Treasurer	24,968
Public Health	482	014	107	Securities Lending Collateral Equity with State Treasurer	44	224	Obligations under Securities Lending of State Treasurer	44
	482	068	107	Securities Lending Collateral Equity with State Treasurer	936	224	Obligations under Securities Lending of State Treasurer	936
	482	198	107	Securities Lending Collateral Equity with State Treasurer	114	224	Obligations under Securities Lending of State Treasurer	114
	482	208	107	Securities Lending Collateral Equity with State Treasurer	941	224	Obligations under Securities Lending of State Treasurer	941
	482	340	107	Securities Lending Collateral Equity with State Treasurer	944	224	Obligations under Securities Lending of State Treasurer	944
	482	371	107	Securities Lending Collateral Equity with State Treasurer	2,193	224	Obligations under Securities Lending of State Treasurer	2,193
	482	429	107	Securities Lending Collateral Equity with State Treasurer	246	224	Obligations under Securities Lending of State Treasurer	246
	482	437	107	Securities Lending Collateral Equity with State Treasurer	341	224	Obligations under Securities Lending of State Treasurer	341
	482	469	107	Securities Lending Collateral Equity with State Treasurer	15	224	Obligations under Securities Lending of State Treasurer	15
	482	702	107	Securities Lending Collateral Equity with State Treasurer	436	224	Obligations under Securities Lending of State Treasurer	436
	482	790	107	Securities Lending Collateral Equity with State Treasurer	84	224	Obligations under Securities Lending of State Treasurer	84
	482	938	107	Securities Lending Collateral Equity with State Treasurer	41	224	Obligations under Securities Lending of State Treasurer	41
Revenue	492	088	107	Securities Lending Collateral Equity with State Treasurer	7,129	224	Obligations under Securities Lending of State Treasurer	7,129
	492	138	107	Securities Lending Collateral Equity with State Treasurer	31,358	224	Obligations under Securities Lending of State Treasurer	31,358
	492	139	107	Securities Lending Collateral Equity with State Treasurer	22,673	224	Obligations under Securities Lending of State Treasurer	22,673
	492	190	107	Securities Lending Collateral Equity with State Treasurer	1,192	224	Obligations under Securities Lending of State Treasurer	1,192
	492	286	107	Securities Lending Collateral Equity with State Treasurer	10,944	224	Obligations under Securities Lending of State Treasurer	10,944
	492	337	107	Securities Lending Collateral Equity with State Treasurer	6,926	224	Obligations under Securities Lending of State Treasurer	6,926
	492	384	107	Securities Lending Collateral Equity with State Treasurer	4,226	224	Obligations under Securities Lending of State Treasurer	4,226
	492	802	107	Securities Lending Collateral Equity with State Treasurer	37,628	224	Obligations under Securities Lending of State Treasurer	37,628
	492	812	107	Securities Lending Collateral Equity with State Treasurer	34,512	224	Obligations under Securities Lending of State Treasurer	34,512
	492	841	107	Securities Lending Collateral Equity with State Treasurer	1,598	224	Obligations under Securities Lending of State Treasurer	1,598
	492	868	107	Securities Lending Collateral Equity with State Treasurer	317	224	Obligations under Securities Lending of State Treasurer	317
	492	869	107	Securities Lending Collateral Equity with State Treasurer	11	224	Obligations under Securities Lending of State Treasurer	11
State Police	493	209	107	Securities Lending Collateral Equity with State Treasurer	2,278	224	Obligations under Securities Lending of State Treasurer	2,278
	493	514	107	Securities Lending Collateral Equity with State Treasurer	650	224	Obligations under Securities Lending of State Treasurer	650
	493	520	107	Securities Lending Collateral Equity with State Treasurer	153	224	Obligations under Securities Lending of State Treasurer	153
	493	817	107	Securities Lending Collateral Equity with State Treasurer	2,843	224	Obligations under Securities Lending of State Treasurer	2,843
	493	887	107	Securities Lending Collateral Equity with State Treasurer	1,367	224	Obligations under Securities Lending of State Treasurer	1,367
	493	904	107	Securities Lending Collateral Equity with State Treasurer	71	224	Obligations under Securities Lending of State Treasurer	71

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
June 30, 2020**

Schedule 1 (Continued)

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
Transportation	494	265	107	Securities Lending Collateral Equity with State Treasurer	\$ 1,192	224	Obligations under Securities Lending of State Treasurer	\$ 1,192
	494	669	107	Securities Lending Collateral Equity with State Treasurer	31	224	Obligations under Securities Lending of State Treasurer	31
	494	936	107	Securities Lending Collateral Equity with State Treasurer	249	224	Obligations under Securities Lending of State Treasurer	249
Veteran's Affairs	497	236	107	Securities Lending Collateral Equity with State Treasurer	675	224	Obligations under Securities Lending of State Treasurer	675
Management and Budget	507	407	107	Securities Lending Collateral Equity with State Treasurer	178	224	Obligations under Securities Lending of State Treasurer	178
	507	970	107	Securities Lending Collateral Equity with State Treasurer	4,097	224	Obligations under Securities Lending of State Treasurer	4,097
Deat & HH Comm.	526	449	107	Securities Lending Collateral Equity with State Treasurer	195	224	Obligations under Securities Lending of State Treasurer	195
Environmental Protection Agency	532	091	107	Securities Lending Collateral Equity with State Treasurer	2,757	224	Obligations under Securities Lending of State Treasurer	2,757
	532	154	107	Securities Lending Collateral Equity with State Treasurer	2	224	Obligations under Securities Lending of State Treasurer	2
	532	214	107	Securities Lending Collateral Equity with State Treasurer	594	224	Obligations under Securities Lending of State Treasurer	594
	532	270	107	Securities Lending Collateral Equity with State Treasurer	59,938	224	Obligations under Securities Lending of State Treasurer	59,938
	532	288	107	Securities Lending Collateral Equity with State Treasurer	247	224	Obligations under Securities Lending of State Treasurer	247
	532	336	107	Securities Lending Collateral Equity with State Treasurer	67	224	Obligations under Securities Lending of State Treasurer	67
	532	731	107	Securities Lending Collateral Equity with State Treasurer	2,646	224	Obligations under Securities Lending of State Treasurer	2,646
	532	738	107	Securities Lending Collateral Equity with State Treasurer	32	224	Obligations under Securities Lending of State Treasurer	32
532	774	107	Securities Lending Collateral Equity with State Treasurer	36	224	Obligations under Securities Lending of State Treasurer	36	
Health Info. Exc. Auth.	534	606	107	Securities Lending Collateral Equity with State Treasurer	98	224	Obligations under Securities Lending of State Treasurer	98
Criminal Justice Information Authority	546	488	107	Securities Lending Collateral Equity with State Treasurer	11,519	224	Obligations under Securities Lending of State Treasurer	11,519
	546	665	107	Securities Lending Collateral Equity with State Treasurer	135	224	Obligations under Securities Lending of State Treasurer	135
Ed. Labor Relations Bd.	548	996	107	Securities Lending Collateral Equity with State Treasurer	9	224	Obligations under Securities Lending of State Treasurer	9
Finance Authority	560	205	107	Securities Lending Collateral Equity with State Treasurer	2,601	224	Obligations under Securities Lending of State Treasurer	2,601
	560	994	107	Securities Lending Collateral Equity with State Treasurer	3,317	224	Obligations under Securities Lending of State Treasurer	3,317
Workers' Compensation Authority	563	179	107	Securities Lending Collateral Equity with State Treasurer	573	224	Obligations under Securities Lending of State Treasurer	573
	563	274	107	Securities Lending Collateral Equity with State Treasurer	32	224	Obligations under Securities Lending of State Treasurer	32
	563	431	107	Securities Lending Collateral Equity with State Treasurer	264	224	Obligations under Securities Lending of State Treasurer	264
	563	685	107	Securities Lending Collateral Equity with State Treasurer	2,910	224	Obligations under Securities Lending of State Treasurer	2,910
	563	940	107	Securities Lending Collateral Equity with State Treasurer	5,296	224	Obligations under Securities Lending of State Treasurer	5,296
State Board of Ed.	586	569	107	Securities Lending Collateral Equity with State Treasurer	755	224	Obligations under Securities Lending of State Treasurer	755
State Board of Elections	587	206	107	Securities Lending Collateral Equity with State Treasurer	12,337	224	Obligations under Securities Lending of State Treasurer	12,337
Emergency Management	588	067	107	Securities Lending Collateral Equity with State Treasurer	1,904	224	Obligations under Securities Lending of State Treasurer	1,904
	588	796	107	Securities Lending Collateral Equity with State Treasurer	2,330	224	Obligations under Securities Lending of State Treasurer	2,330
	588	882	107	Securities Lending Collateral Equity with State Treasurer	854	224	Obligations under Securities Lending of State Treasurer	854
	588	942	107	Securities Lending Collateral Equity with State Treasurer	101	224	Obligations under Securities Lending of State Treasurer	101

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
June 30, 2020**

Schedule 1 (Continued)

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
State Employees' Retirement System	589	479	107	Securities Lending Collateral Equity with State Treasurer	\$ 54,706	224	Obligations under Securities Lending of State Treasurer	\$ 54,706
	589	788	107	Securities Lending Collateral Equity with State Treasurer	175	224	Obligations under Securities Lending of State Treasurer	175
State Police Merit Bd.	591	166	107	Securities Lending Collateral Equity with State Treasurer	380	224	Obligations under Securities Lending of State Treasurer	380
State Fire Marshal	592	334	107	Securities Lending Collateral Equity with State Treasurer	8	224	Obligations under Securities Lending of State Treasurer	8
	592	572	107	Securities Lending Collateral Equity with State Treasurer	23	224	Obligations under Securities Lending of State Treasurer	23
Teachers' Retirement System	593	473	107	Securities Lending Collateral Equity with State Treasurer	46,267	224	Obligations under Securities Lending of State Treasurer	46,267
	593	789	107	Securities Lending Collateral Equity with State Treasurer	8,927	224	Obligations under Securities Lending of State Treasurer	8,927
Chicago State Univ.	608	223	107	Securities Lending Collateral Equity with State Treasurer	146	224	Obligations under Securities Lending of State Treasurer	146
Student Assistance Commission	691	663	107	Securities Lending Collateral Equity with State Treasurer	14,408	224	Obligations under Securities Lending of State Treasurer	14,408
	691	664	107	Securities Lending Collateral Equity with State Treasurer	19,118	224	Obligations under Securities Lending of State Treasurer	19,118
Nonshared funds					1,026,104			
GRF					<u>2,859,364</u>			
Subtotal					3,885,468			
Shared funds under Treasurer's authority, GAAP adjustment made in-house by Comptroller					<u>458,800</u>			
Grand Total					<u>\$ 4,344,268</u>			

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Collateral
SCO-576 Agency Fund Activity
For the Year Ended June 30, 2020**

Schedule 2

Agency Name	Agency	Fund	Account #	Account Name	Amounts in Thousands			
					Beginning Balance at July 1, 2019	Additions	Deletions	Ending Balance at June 30, 2020
Treasurer	370	932	107	Securities Lending Collateral Equity with State Treasurer	\$ 160	11,405	11,378	\$ 187
			224	Obligations under Securities Lending of State Treasurer	160	11,405	11,378	187
Central Management	416	457	107	Securities Lending Collateral Equity with State Treasurer	1,594	152,789	151,115	3,268
			224	Obligations under Securities Lending of State Treasurer	1,594	152,789	151,115	3,268
Revenue	492	084	107	Securities Lending Collateral Equity with State Treasurer	39	2,149	2,188	-
			224	Obligations under Securities Lending of State Treasurer	39	2,149	2,188	-
	492	088	107	Securities Lending Collateral Equity with State Treasurer	6,871	497,787	497,529	7,129
			224	Obligations under Securities Lending of State Treasurer	6,871	497,787	497,529	7,129
	492	138	107	Securities Lending Collateral Equity with State Treasurer	32,778	2,317,691	2,319,111	31,358
			224	Obligations under Securities Lending of State Treasurer	32,778	2,317,691	2,319,111	31,358
	492	139	107	Securities Lending Collateral Equity with State Treasurer	22,356	1,644,909	1,644,592	22,673
			224	Obligations under Securities Lending of State Treasurer	22,356	1,644,909	1,644,592	22,673
	492	190	107	Securities Lending Collateral Equity with State Treasurer	1,121	86,252	86,181	1,192
			224	Obligations under Securities Lending of State Treasurer	1,121	86,252	86,181	1,192
	492	337	107	Securities Lending Collateral Equity with State Treasurer	3,913	260,253	257,240	6,926
			224	Obligations under Securities Lending of State Treasurer	3,913	260,253	257,240	6,926
	492	812	107	Securities Lending Collateral Equity with State Treasurer	41,235	2,805,434	2,812,157	34,512
			224	Obligations under Securities Lending of State Treasurer	41,235	2,805,434	2,812,157	34,512
	492	841	107	Securities Lending Collateral Equity with State Treasurer	1,606	115,425	115,433	1,598
			224	Obligations under Securities Lending of State Treasurer	1,606	115,425	115,433	1,598
	492	868	107	Securities Lending Collateral Equity with State Treasurer	377	27,058	27,118	317
			224	Obligations under Securities Lending of State Treasurer	377	27,058	27,118	317
	492	869	107	Securities Lending Collateral Equity with State Treasurer	13	1,005	1,007	11
			224	Obligations under Securities Lending of State Treasurer	13	1,005	1,007	11
Ed. Labor Relations Bd.	548	996	107	Securities Lending Collateral Equity with State Treasurer	30	1,065	1,086	9
			224	Obligations under Securities Lending of State Treasurer	30	1,065	1,086	9

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2020
For the Year Ended June 30, 2020**

Schedule 3

Fund	Fund Name	June 2020 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
011*	ROAD FUND	\$ 331,103	\$ 124,180,951	\$ 124,181
011*	TRANSPORTATION BOND FUND A	296,707	111,280,651	111,281
014	FOOD & DRUG SAFETY FUND	117	43,881	44
022	GENERAL PROFESSIONS DEDICATED FUND	6,198	2,324,574	2,325
025	GROUP HOME LOAN REV FUND	185	69,385	69
041	WILDLIFE & FISH FUND	20,833	7,813,465	7,813
042	SALMON FUND	206	77,261	77
057	IL. STATE PHARMACY DISC. FUND	3,887	1,457,828	1,458
067	RADIATION PROTECTION FUND	5,077	1,904,141	1,904
068	HOSPITAL LICENSURE FUND	2,496	936,131	936
072	UNDERGROUND STORAGE TANK FUND	34,550	12,958,058	12,958
073	SPECIAL OLYMPICS IL AND SPEC CHILD CHAR FUND	866	324,795	325
075	COMPASSIONATE USE OF MEDICAL CANNABIS FUND	14,369	5,389,127	5,389
088	NON- HOME RULE MUNICIPAL R.O.T. FUND	19,009	7,129,370	7,129
091	CLEAN AIR ACT PERMIT FUND	7,352	2,757,385	2,757
093	IL. STATE MEDICAL DISCP. FUND	8,991	3,372,095	3,372
096	CEMETARY CONS. PROTECTION FUND	8	3,000	3
101	G.O. BOND RETIREMENT & INTEREST FUND	851,582	319,387,812	319,388
103	STATE TREASURER'S ADMIN FUND	5,879	2,204,933	2,205
120	HOME SERVICES MEDICAID TRUST FUND	15,537	5,827,188	5,827
136	UNIVERSITY OF IL HOSPITAL SERVICES FUND	1,303	488,693	489
137	PLUGGING & RESTORATION FUND	2,803	1,051,272	1,051
138	HOME RULE MUNICIPAL R.O.T. FUND	83,609	31,357,750	31,358
139	HOME RULE COUNTY R.O.T. FUND	60,454	22,673,413	22,673
142	COMMUNITY DEVEL DISABL FUND	20,827	7,811,215	7,811
145	EXPLOSIVES REGULATORY FUND	111	41,631	42
146	AGGREGATE OPER. REG. FUND	264	99,014	99
147	COAL MINING REG. FUND	359	134,644	135
148	MENTAL HEALTH REPORTING FUND	2,892	1,084,651	1,085
151	REGIST. C.P.A. ADMIN. & DISCP. FUND	1,571	589,207	589
154	E.P.A. COURT ORDERED TR FUND	6	2,250	2
156	MOTOR VEHICLE THEFT PREV. FUND	18,318	6,870,209	6,870
158	SEXUAL ASSAULT SERVICES & PREVENTION FUND	505	189,401	189
166	STATE POLICE MERIT BOARD PUBLIC SAFETY FUND	1,012	379,553	380
179	INJURED WORKERS BENEFIT FUND	1,527	572,705	573
190	COUNTY OPTION MOTOR FUEL FUND	3,178	1,191,916	1,192
193	LOCAL GOV'T HEALTH INS RESV FUND	4,460	1,672,733	1,673
198	DIABETES RESEARCH CHECKOFF FUND	303	113,641	114
203	TEACHER HEALTH INS. SEC. FUND	13,697	5,137,092	5,137
205	IL FARMERS & AGRIBUSINESS LOAN FUND	6,934	2,600,613	2,601
206	HELP ILLINOIS VOTE FUND	32,895	12,337,346	12,337
208	TICKET FOR THE CURE FUND	2,508	940,631	941
209	STATE POLICE FIREARM SERVICES FUND	6,074	2,278,068	2,278
211	DHS TECHNOLOGY INITIATIVE FUND	4,749	1,781,124	1,781
214	BROWNSFIELD REDEVELOPMENT FUND	1,583	593,708	594
218	PROFESSIONS INDIRECT COST FUND	19,990	7,497,296	7,497
223	CHI ST UNIV ED IMP FUND	388	145,520	146
228	AUTISM RESEARCH CHECKOFF FUND	4	1,500	2
236	IL VETERANS ASSISTANCE FUND	1,801	675,469	675
241	TOMA CONSUMER PROTECTION FUND	103	38,630	39
243	CREDIT UNION FUND	2,607	977,761	978
244	SAV & RESID. FINANCE REG FUND	2,315	868,246	868
257	AML RECLAMATION SET ASIDE FUND	51,885	19,459,590	19,460
258	NURSING DEDICATED AND PROF. FUND	7,297	2,736,757	2,737

(See accompanying Notes to Schedules)

State of Illinois
Office of the Treasurer

Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2020
For the Year Ended June 30, 2020

Schedule 3 (Continued)

Fund	Fund Name	June 2020 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
259	OPTOMETRIC LICSN. & DISC COMM FUND	\$ 1,088	\$ 408,057	\$ 408
260	FISH & WILDLIFE ENDWMNT FUND	2,173	814,989	815
261	UNDRGRND RESOURCE CONS ENF FUND	2,037	763,982	764
265	ST RAIL FREIGHT LOAN REPYMNT FUND	3,178	1,191,916	1,192
270	WATER POLLTN CONT REVL FUND	159,813	59,938,238	59,938
274	SELF-INSURERS ADMIN FUND	84	31,504	32
286	IL. AFF HOUSING TRUST FUND	29,181	10,944,402	10,944
288	COMM WATER SUPPLY FUND	658	246,784	247
293	STATE FURBEARER FUND	491	184,151	184
314	FACILITIES MANAGEMENT REVOLVING FUND	6,039	2,264,941	2,265
317	PROFESSIONAL SERVICES FUND	2,622	983,387	983
329	COUNTY HOSPITAL SERV FUND	13,338	5,002,448	5,002
332	WORKERS COMP REVOLVING FUND	7,779	2,917,532	2,918
334	AMBULANCE REVOLVING LOAN FUND	21	7,876	8
336	ENVIR. LAB. CERTF. FUND	179	67,134	67
337	METRO PIER AND EXPOSITION FUND	18,467	6,926,091	6,926
340	PUBLIC HEALTH SERV REV FUND	2,517	944,007	944
344	DEV DISAB. HLTH CARE PROV FUND	12,149	4,556,511	4,557
345	LONG TERM CARE PROV FUND	18,588	6,971,473	6,971
346	HOSPITAL PROVIDER FUND	124,890	46,840,285	46,840
353	STATE PHEASANT FUND	3,215	1,205,793	1,206
356	LAW ENFORCEMENT CAMERA GRANT FUND	1,299	487,193	487
362	SEC AUDIT & ENFORCEMENT FUND	12,912	4,842,676	4,843
365	HEALTH & HUMAN SVCS MED TRUST FUND	20,371	7,640,191	7,640
371	INNOV. LONGTERM CARE QLTY DEV FUND	5,848	2,193,306	2,193
384	TAX COMPLIANCE & ADMIN FUND	11,269	4,226,465	4,226
386	APPRAISAL ADMINISTRATIVE FUND	1,171	439,186	439
391	ILLINOIS HABITAT FUND	6,864	2,574,359	2,574
394	GAINING EARLY AWARENESS FUND	2,744	1,029,144	1,029
407	GRANT ACCOUNTABILITY & TRANSPARENCY FUND	474	177,775	178
412	COMMON SCHOOL FUND	63,249	23,721,685	23,722
428	SUPREME COURT HISTORIC PRESER FUND	627	235,158	235
429	MULTIPLE SCLEROSIS RESEARCH FUND	657	246,409	246
431	SECOND INJURY FUND	703	263,662	264
435	CHARITABLE TRUST STABILIZATION FUND	1,193	447,437	447
437	QUALITY OF LIFE ENDOWMENT FUND	909	340,923	341
449	INTERPRETERS FOR THE DEAF FUND	521	195,402	195
457	GROUP INSURANCE PREMIUM FUND	8,713	3,267,831	3,268
469	AUTOIMMUNE DISEASE RESEARCH FUND	39	14,627	15
473	TEACHERS RETIREMENT SYSTEM FUND	123,362	46,267,205	46,267
477	JUDGES RETIREMENT SYSTEM FUND	19,163	7,187,128	7,187
479	STATE EMPL RETIREMENT FUND	145,863	54,706,258	54,706
481	GENERAL ASSEMBLY RETIREMENT FUND	3,117	1,169,038	1,169
488	CRIMINAL JUSTICE FUND	30,712	11,518,607	11,519
502	EARLY INTERVENTION SERVICES REV FUND	3,805	1,427,074	1,427
504	WILDLIFE PRAIRIE PARK FUND	29	10,877	11
506	STATE SMALL BUSINESS CREDIT INITIATIVE FUND	23,063	8,649,832	8,650
509	DHS COMMUNITY SERVICES FUND	26,126	9,798,617	9,799
514	STATE ASSET FORFEITURE FUND	1,733	649,966	650
520	FEDERAL ASSET FORFEITURE FUND	408	153,021	153
522	MONEY FOLLOWS THE PERSON FUND	4,357	1,634,103	1,634
546	PUBLIC PENSION REGULATION FUND	2,640	990,138	990
547	CONSERVATION POLICE OPERATIONS ASSIST FUND	866	324,795	325
548	DRYCLEANER ENVR RESPONSE TR FUND	961	360,425	360

(See accompanying Notes to Schedules)

State of Illinois
Office of the Treasurer

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2020
For the Year Ended June 30, 2020**

Schedule 3 (Continued)

Fund	Fund Name	June 2020 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
569	SCHOOL TECH REV LOAN FUND	\$ 2,012	\$ 754,605	\$ 755
572	FIRETRUCK REVL LOAN FUND	62	23,253	23
574	OFF HIGHWAY VEHICLE TRAILS FUND	1,140	427,560	428
577	COMM COLLEGE HEALTH INS SEC FUND	886	332,296	332
579	SAVINGS INSTITUTION REGULATORY FUND	1,051	394,180	394
606	HEALTH INFORMATION EXCHANGE FUND	262	98,264	98
615	DEBT SETTLEMENT CONSUMER PROTECTION FUND	309	115,891	116
663	FEDERAL STUDENT LOAN FUND	38,417	14,408,385	14,408
664	STUDENT LOAN OPERATING FUND	50,974	19,117,917	19,118
665	PRESCRIPTION PILL AND DRUG DISP FUND	359	134,644	135
669	AIRPORT LANDLOAD REV FUND	82	30,754	31
685	COMP RATE ADJ FUND	7,758	2,909,656	2,910
686	BUDGET STABLIZATION FUND	600	225,031	225
694	CAPITAL PROJECT FUND	136,309	51,123,008	51,123
698	LONG TERM CARE OMBUDSMAN FUND	2,327	872,747	873
702	ASST LIVING & SHARED HOUSING FUND	1,162	435,811	436
706	HUNGER RELIEF FUND	85	31,879	32
718	COMM MENTAL HEALTH MEDICAID FUND	26,324	9,872,877	9,873
720	FAMILY CARE FUND	651	244,159	244
728	DRUG REBATE FUND	31,627	11,861,780	11,862
731	IL CLEAN WATER ACT FUND	7,054	2,645,619	2,646
738	ALTERNATIVE COMPLIANCE MARKET FUND	84	31,504	32
739	GROUP WORKERS COMP POOL INSOLV FUND	1,830	686,346	686
740	MEDICAID BUY-IN PROG REV FUND	657	246,409	246
746	HOME INSPECTOR ADMINISTRATION FUND	589	220,906	221
750	REAL ESTATE AUDIT FUND	177	66,384	66
755	STATE EMPLOYEES DEF COMP FUND	2,859	1,072,275	1,072
774	OIL SPILL RESPONSE FUND	95	35,630	36
786	GEN ASSEM RETIRE EXCESS BENE FUND	56	21,003	21
787	JUDGES RETIRE EXCESS BENE FUND	1,031	386,679	387
788	ST EMP RETIRE EXCESS BENE FUND	468	175,524	175
789	TEACHERS RETIRE EXCESS BENE FUND	23,801	8,926,620	8,927
790	PRIVATE SEWAGE DISP. PROGRAM FUND	223	83,637	84
793	HEALTHCARE PROVIDER RELIEF FUND	66,573	24,968,359	24,968
795	BANK AND TRUST COMPANY FUND	10,768	4,038,563	4,039
796	NUCLEAR SAFETY EMER PREP FUND	6,213	2,330,200	2,330
801	CIRCUIT COURT ORDER FUND	319	119,642	120
802	PERS PROP TAX REPL FUND	100,328	37,628,250	37,628
812	R.T.A. SALES TAX FUND	92,019	34,511,940	34,512
817	ISP OPERATIONS FUND	7,579	2,842,522	2,843
823	IL STATE DENTAL DISCP FUND	3,016	1,131,158	1,131
833	CEMETARY RELIEF FUND	330	123,767	124
841	METRO EAST MASS TRANSIT DIST FUND	4,261	1,598,098	1,598
849	REAL ESTATE RESCH & ED FUND	608	228,032	228
850*	REAL ESTATE LISC ADMIN FUND	2,302	863,370	863
850*	REAL ESTATE RECOVERY FUND	888	333,046	333
868	MUNICIPAL AUTO RENTING TAX FUND	845	316,919	317
869	COUNTY AUTO RENTING TAX FUND	29	10,877	11
882	SHEFFIELD 2/82 AGREED ORDER FUND	2,276	853,619	854
887	STATE POLICE LAW ENFORCEMENT ADMIN FUND	3,644	1,366,691	1,367
888	DESIGN PROF ADMIN & INVST FUND	1,428	535,575	536
902	ST. CONSTRUCTION FUND	308,388	115,661,637	115,661
904	POLICE FEDERAL PROJECT FUND	190	71,260	71
907	HEALTH INSURANCE RESERVE FUND	28,542	10,704,744	10,705

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2020
For the Year Ended June 30, 2020**

Schedule 3 (Continued)

Fund	Fund Name	June 2020 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
913	FED WORKFORCE TRAINING FUND	\$ 99	\$ 37,130	\$ 37
929	VIOLENT CRIME VICTIMS ASSIST FUND	381	142,895	143
932	ST TREAS COURT ORDER ESCROW FUND	499	187,151	187
936	RAIL FREIGHT LOAN RPYMNT FUND	664	249,035	249
938	HEARING AID DISP EXAM & DISC FUND	109	40,881	41
940	SELF- INSURERS SECURITY FUND	14,121	5,296,114	5,296
942	RADIOACTIVE WASTE FAC DEV FUND	270	101,264	101
953	STATE MIGRATORY WATERFOWL STAMP FUND	5,538	2,077,040	2,077
954	IL STATE PODIATRIC DISCIPLINE FUND	501	187,901	187
960	BUILD ILLINOIS FUND	14,676	5,504,268	5,504
970	BUILD IL BR&I FUND	10,924	4,097,072	4,097
973	BUILD IL CDB REVOLVING LOAN FUND	1,736	651,091	651
974	ILLINOIS EQUITY FUND	297	111,391	111
975	LARGE BUSINESS ATTRACTION FUND	219	82,136	82
982	IL BEACH MARINA FUND	111	41,632	42
993	PUBLIC INFRASTRUCT CONST LOAN REV FUND	752	282,040	282
994	IL AGRI LOAN GUARANTEE FUND	8,843	3,316,589	3,317
996	ED LABOR REL BD FAIR SHARE TRUST FUND	25	9,377	9
Total Funds Allocation Except GRF		\$ 3,959,191	\$ 1,484,903,803	\$ 1,484,904
General Revenue Fund		7,623,906	2,859,363,697	2,859,364
Total Income/Securities Lending Allocation		\$ 11,583,097	\$ 4,344,267,500	\$ 4,344,268
Securities Lending at 6/30/2020		\$ 4,344,267,500		
Distribution Rate		1.01%		

Note 1: The distribution rate is a calculated value based on investments held, earnings applied, individual investment rates, and average balances of investments maintained in the state-wide investment pool throughout any given month (e.g., June 2020 Rate of 1.01%).

Note 2: The June 2020 interest income by fund included in the schedule above is presented gross of the Treasurer's administrative fee, which the Treasurer deducts from interest income for the cost of administering the State investment portfolio. The Treasurer began collecting the Treasurer's administrative fee during Fiscal Year 2019 pursuant to 15 ILCS 505/20.

* Funds 011 and 850 received two allocations of interest income as they are also allocated the interest income for Funds 553 (Transportation Bond Series A Fund) and 629 (Real Estate Recovery Fund), respectively.

**State of Illinois
Office of the Treasurer**

**Securities Lending Activity of State Treasurer
Agency Fund Activity
For the Year Ended June 30, 2020**

Schedule 4

New Loans	\$ 225,964,760,945
Positive Marks	48,684,752
Total Bought (additions)	<u>\$ 226,013,445,697</u>
Returns	\$ 224,746,571,071
Negative Marks	25,881,251
Total Sold (deletions)	<u>\$ 224,772,452,322</u>
Beginning balance 7/1/19	\$ 3,103,274,125
Additions	226,013,445,697
Deletions	224,772,452,322
Ending balance 6/30/20	<u>\$ 4,344,267,500</u>

New Loans are the total dollar value of new Treasurer owned securities loaned to Deutsche Bank during FY20.

Positive Marks are the total dollar value of credit adjustments (gains) for securities related to market movements during FY20.

Returns are the total dollar value of loaned securities that were returned to the Treasurer from Deutsche Bank during FY20.

Negative Marks are the total dollar value of debit adjustments (losses) for securities related to market movements during FY20.

**State of Illinois
Office of the Treasurer**

**Securities Lending Activity of State Treasurer
Agency Fund Activity
For the Year Ended June 30, 2020**

Schedule 4 (Continued)

Allocation of Additions		FY20 Average		Allocated Based
Agency	Fund	Investment Balance	% of Total (Rounded)	on % of Total Additions
370	932	\$ 599,165	0.0050%	\$ 11,404,760
416	457	8,026,983	0.0676%	152,789,088
492	084	112,918	0.0010%	2,149,322
492	088	26,151,924	0.2202%	497,787,128
492	138	121,763,067	1.0255%	2,317,691,318
492	139	86,417,507	0.7278%	1,644,908,514
492	190	4,531,376	0.0382%	86,252,191
492	337	13,672,751	0.1151%	260,253,097
492	812	147,387,297	1.2413%	2,805,434,093
492	841	6,064,013	0.0511%	115,425,068
492	868	1,421,553	0.0120%	27,058,465
492	869	52,812	0.0004%	1,005,243
548	996	55,945	0.0005%	1,064,889
Total Avg. Inv. Balance for all pooled investments		\$ 11,873,923,882	100.00%	

Statement of Changes in Assets and Liabilities

		Amounts in Thousands				
Agency	Fund	Beginning			Ending	
		Balance at July 1, 2019	Additions	Deletions	Balance at June 30, 2020	
370	932	\$ 160	\$ 11,405	\$ 11,378	\$ 187	
416	457	1,594	152,789	151,115	3,268	
492	084	39	2,149	2,188	-	
492	088	6,871	497,787	497,529	7,129	
492	138	32,778	2,317,691	2,319,111	31,358	
492	139	22,356	1,644,909	1,644,592	22,673	
492	190	1,121	86,252	86,181	1,192	
492	337	3,913	260,253	257,240	6,926	
492	812	41,235	2,805,434	2,812,157	34,512	
492	841	1,606	115,425	115,433	1,598	
492	868	377	27,058	27,118	317	
492	869	13	1,005	1,007	11	
548	996	30	1,065	1,086	9	

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Notes to the Schedules
For the Year Ended June 30, 2020**

Note 1. Background

The Office lends securities to broker-dealers and other entities for collateral that will be returned for the same securities in the future. The Office has, through a Securities Lending Agreement, authorized Deutsche Bank AG to lend the Office's securities to broker-dealers and banks pursuant to a form of loan agreement.

During fiscal year 2020, Deutsche Bank AG lent U.S. Agency securities and U.S. Treasury securities and received as collateral U.S. dollar denominated cash. Borrowers were required to deliver collateral for each loan equal to at least 100% of the aggregate fair value of the loaned securities. Loans are marked to market daily. If the fair value of collateral falls below 100%, the borrower must provide additional collateral to raise the fair value to 100%.

The Office did not impose any restrictions during fiscal year 2020 on the amount of the loans of available, eligible securities. In the event of borrower default, Deutsche Bank AG provides the Office with counterparty default indemnification. In addition, Deutsche Bank AG is obligated to indemnify the Office if Deutsche Bank AG loses any securities, collateral or investments of the Office in Deutsche Bank AG's custody. There were no losses during fiscal year 2020 resulting from a default of the borrowers or Deutsche Bank AG.

During fiscal year 2020, the Office and the borrowers maintained the right to terminate all securities lending transactions on demand. The cash collateral received on each loan was invested in repurchase agreements with approved counterparties collateralized with securities approved by Deutsche Bank AG and marked to market daily at no less than 102%. Because the loans are terminable at will, their duration did not generally match the duration of the investments made with cash collateral. The Office had no credit risk as a result of its securities lending program as the collateral held exceeded the fair value of the securities lent. The securities lending collateral received that was invested in repurchase agreements and the fair value of securities on loan for the Office as of June 30, 2020 were \$4,344,267,500 and \$4,290,619,359, respectively.

Note 2. Criteria for Allocating Securities Lending Amounts

GASB Codification Section I60: *Investments - Securities Lending*, paragraph .107 states "If a government pools money from several funds for investment purposes and the pool, rather than the individual funds, has securities lending transactions, the government should report the assets and liabilities arising from the securities lending transactions in the balance sheets of the funds and activities that have the risk of loss on the collateral assets. In many cases, this will involve a pro rata allocation to the various funds and activities based on their equity in the pool."

Based on the guidance cited above, the Office allocates securities lending related assets and liabilities to individual State agency funds using each participating agency's proportionate share of average equity within the State's investment pool, maintained by the Office, for the month of June 2020. The methodology used for allocating securities lending related assets and liabilities is the same methodology used for allocating accrued securities lending income to each agency and fund. This is consistent with the methodology utilized for allocating monthly investment income for each participating agency and fund within the State's investment pool, maintained by the Office, throughout the fiscal year.