

**State of Illinois**  
**Office of the Treasurer**  
**Fiscal Officer Responsibilities**

Securities Lending Examination  
As of and for the Year Ended June 30, 2021

Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois

**State of Illinois  
Office of the Treasurer**

**Fiscal Officer Responsibilities  
Securities Lending Examination  
For the Year Ended June 30, 2021**

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**State of Illinois  
Office of the Treasurer**

**Fiscal Officer Responsibilities  
Securities Lending Examination  
For the Year Ended June 30, 2021**

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**Office of the Treasurer's Officials**

Treasurer	Honorable Michael W. Frerichs
Chief of Staff	Mr. G. Allen Mayer
Deputy Treasurer & Chief Investment Officer* (July 1, 2020 to June 30, 2021)	Mr. Rodrigo Garcia
Deputy Treasurer** (July 1, 2021 to Present)	Vacant
Chief Investment Officer ( <i>Acting</i> )** (July 1, 2021 to Present)	Mr. Joseph Aguilar
General Counsel & Ethics Officer	Ms. Laura Duque
Executive Inspector General for the Illinois State Treasurer (July 1, 2020 to October 15, 2021) (October 16, 2021 - Present)	Mr. Dennis Rendleman Mr. Chris Flynn
Chief Internal Auditor	Ms. Leighann Manning
Director of State Investments and Banking* (July 1, 2020 to June 30, 2021)	Ms. Elizabeth Turner
Chief Banking Officer ( <i>Acting</i> )** (July 1, 2021 to Present)	Ms. Elizabeth Turner
Director of Fiscal Operations (July 1, 2020 to June 30, 2021) (July 1, 2021 to Present)	Ms. Deborah Miller Mr. Wes Howerton
Chief Fiscal Officer ( <i>Acting</i> )** (July 1, 2021 to Present)	Ms. Deborah Miller

\*Position was eliminated as of July 1, 2021

\*\*New position as of July 1, 2021

**State of Illinois  
Office of the Treasurer**

**Fiscal Officer Responsibilities  
Securities Lending Examination  
For the Year Ended June 30, 2021**

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**Office of the Treasurer's Offices**

The Office of the Treasurer had the following office locations during the year:

Executive Office  
State Capitol  
219 State House  
Springfield, Illinois 62706

Chicago Office Legal/Programmatic  
James R. Thompson Center  
100 West Randolph Street, Suite 15-600  
Chicago, Illinois 60601

Operations Divisions  
Illinois Business Center  
400 West Monroe, Suite 401  
Springfield, Illinois 62704

Unclaimed Property Division  
Myers Building  
1 W. Old State Capitol Plaza, 1<sup>st</sup> & 4<sup>th</sup> Floors  
Springfield, Illinois 62701

Operational Divisions  
Marine Bank Building  
1 East Old State Capitol Plaza  
Springfield, Illinois 62701



OFFICE OF THE ILLINOIS STATE TREASURER  
MICHAEL W. FRERICHS

October 20, 2021

Crowe LLP  
3601 W Wabash Avenue, Suite 201  
Springfield, IL 62711

Ladies and Gentlemen:

We are responsible for determining and reporting securities lending amounts (securities lending collateral and obligations under securities lending) and securities lending activities pertaining to individual departments/agencies, and funds of the State who have equity in the State of Illinois, Office of the Treasurer's ("Office") internal investment pool. We are responsible for ensuring that allocations made to individual funds and departments/agencies are determined in accordance with GASB Codification Section 160: *Investments - Securities Lending*, paragraph .107. We are responsible for and we have established and maintained an effective system of internal controls over these requirements. We assert the following as of and for the year ended June 30, 2021:

- A. The Office has allocated securities lending amounts to individual agencies and funds based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2021.
- B. The Office has determined and accurately recorded the total of all securities lending balances and activities within its general ledger.
- C. The Office has determined and reported beginning July 1, 2020 and ending June 30, 2021 balances for custodial fund types, along with increases and decreases during fiscal year 2021 within those fund types.
- D. The Office has determined that the methodology for allocating June 2021 interest to individual funds is also appropriate for allocating securities lending balances to individual funds at June 30, 2021.

State Capitol  
Room 219  
Springfield, IL 62706  
Phone: (866) 458-7327  
Fax: (217) 785-2777  
TTY: (866) 877-6013

James R. Thompson Center  
100 West Randolph Street  
Suite 15-600  
Chicago, IL 60601  
Phone: (866) 458-7327  
Fax: (312) 814-5930  
TTY: (866) 877-6013

Marine Bank Building  
1 East Old State Capitol Plaza  
Springfield, IL 62701  
Phone: (866) 458-7327  
Fax: (217) 524-3822  
TTY: (866) 877-6013

- E. The Office has accurately allocated June 2021 interest income to individual funds and this allocation is based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2021.
- F. The Office has accurately maintained records of all securities lending additions and deletions (new loans, returns and other changes) for fiscal year 2021.

State of Illinois, Office of the Treasurer

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
The Honorable Michael W. Frerichs  
Treasurer

**SIGNED ORIGINAL ON FILE**

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Mr. G. Allen Mayer  
Chief of Staff

**SIGNED ORIGINAL ON FILE**

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Ms. Deborah Miller  
Acting Chief Fiscal Officer

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
Ms. Laura Duque  
General Counsel & Ethics Officer

**State of Illinois  
Office of the Treasurer**

**Fiscal Officer Responsibilities  
Securities Lending Examination  
For the Year Ended June 30, 2021**

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**Securities Lending Report**

**Summary**

The attestation examination of the accompanying securities lending schedules of the Office of the Treasurer, Fiscal Officer Responsibilities was performed by Crowe LLP.

Based on their examination, the accountants expressed an unmodified opinion on the Office of the Treasurer, Fiscal Officer Responsibilities' securities lending schedules in accordance with the criteria contained in Note 2 to the securities lending schedules.

## Independent Accountant's Report

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have examined the accompanying Schedule 1 – Securities Lending Entries, Schedule 2 – Securities Lending Collateral, Custodial Fund Activity, Schedule 3 – Allocation of Securities Lending Collateral Based on Distribution of Interest Income Earned During the Month of June 2021, Schedule 4 – Securities Lending Activity of State Treasurer, Custodial Fund Activity, and the related Notes to the Schedules, which collectively comprise the “Securities Lending Schedules,” as of and for the year ended June 30, 2021. Management of the State of Illinois (State), Office of the Treasurer, Fiscal Officer Responsibilities (the Office) is responsible for presenting the Securities Lending Schedules in accordance with the criteria contained in Note 2 to the Securities Lending Schedules. Our responsibility is to express an opinion on the Securities Lending Schedules based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Securities Lending Schedules are in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects. An examination involves performing procedures to obtain evidence about the Securities Lending Schedules. The nature, timing and extent of the procedures depend on our judgment, including an assessment of the risks of material misstatement of the Securities Lending Schedules, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Securities Lending Schedules, as of and for the year ended June 30, 2021, are presented in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Comptroller, the State Treasurer and Treasurer management, management of Illinois State agencies in the securities lending pool and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

Crowe LLP

Springfield, Illinois  
October 20, 2021

**State of Illinois  
Office of the Treasurer**

**Securities Lending Entries  
For the year ended June 30, 2021**

**Schedule 1**

<b>Agency Name</b>	<b>Agency</b>	<b>Fund</b>	<b>Account #</b>	<b>Debit Account Name</b>	<b>Debit Amount (In Thousands)</b>	<b>Account #</b>	<b>Credit Account Name</b>	<b>Credit Amount (In Thousands)</b>
General Assembly	131	481	107	Securities Lending Collateral Equity with State Treasurer	\$ 2,295	224	Obligations under Securities Lending of State Treasurer	\$ 2,295
Retirement System	131	786	107	Securities Lending Collateral Equity with State Treasurer	11	224	Obligations under Securities Lending of State Treasurer	11
Suprem Ct. Hist. Pres.	210	428	107	Securities Lending Collateral Equity with State Treasurer	560	224	Obligations under Securities Lending of State Treasurer	560
Judges Retirement System	275	477	107	Securities Lending Collateral Equity with State Treasurer	6,036	224	Obligations under Securities Lending of State Treasurer	6,036
	275	787	107	Securities Lending Collateral Equity with State Treasurer	401	224	Obligations under Securities Lending of State Treasurer	401
Attorney General	340	929	107	Securities Lending Collateral Equity with State Treasurer	51	224	Obligations under Securities Lending of State Treasurer	51
	340	990	107	Securities Lending Collateral Equity with State Treasurer	114	224	Obligations under Securities Lending of State Treasurer	114
Secretary of State	350	156	107	Securities Lending Collateral Equity with State Treasurer	8,320	224	Obligations under Securities Lending of State Treasurer	8,320
	350	362	107	Securities Lending Collateral Equity with State Treasurer	3,004	224	Obligations under Securities Lending of State Treasurer	3,004
Comptroller	360	096	107	Securities Lending Collateral Equity with State Treasurer	25	224	Obligations under Securities Lending of State Treasurer	25
Treasurer	370	101	107	Securities Lending Collateral Equity with State Treasurer	538,893	224	Obligations under Securities Lending of State Treasurer	538,893
	370	103	107	Securities Lending Collateral Equity with State Treasurer	2,693	224	Obligations under Securities Lending of State Treasurer	2,693
	370	435	107	Securities Lending Collateral Equity with State Treasurer	285	224	Obligations under Securities Lending of State Treasurer	285
	370	932	107	Securities Lending Collateral Equity with State Treasurer	217	224	Obligations under Securities Lending of State Treasurer	217
Aging	402	698	107	Securities Lending Collateral Equity with State Treasurer	1,229	224	Obligations under Securities Lending of State Treasurer	1,229
Central Management	416	193	107	Securities Lending Collateral Equity with State Treasurer	2,389	224	Obligations under Securities Lending of State Treasurer	2,389
	416	203	107	Securities Lending Collateral Equity with State Treasurer	8,982	224	Obligations under Securities Lending of State Treasurer	8,982
	416	314	107	Securities Lending Collateral Equity with State Treasurer	6,282	224	Obligations under Securities Lending of State Treasurer	6,282
	416	317	107	Securities Lending Collateral Equity with State Treasurer	7,326	224	Obligations under Securities Lending of State Treasurer	7,326
	416	332	107	Securities Lending Collateral Equity with State Treasurer	13,912	224	Obligations under Securities Lending of State Treasurer	13,912
	416	457	107	Securities Lending Collateral Equity with State Treasurer	2,133	224	Obligations under Securities Lending of State Treasurer	2,133
	416	577	107	Securities Lending Collateral Equity with State Treasurer	499	224	Obligations under Securities Lending of State Treasurer	499
	416	755	107	Securities Lending Collateral Equity with State Treasurer	1,269	224	Obligations under Securities Lending of State Treasurer	1,269
	416	907	107	Securities Lending Collateral Equity with State Treasurer	16,666	224	Obligations under Securities Lending of State Treasurer	16,666
Children & Family Services	418	934	107	Securities Lending Collateral Equity with State Treasurer	4	224	Obligations under Securities Lending of State Treasurer	4
Commerce and Economic Opportunity	420	506	107	Securities Lending Collateral Equity with State Treasurer	11,675	224	Obligations under Securities Lending of State Treasurer	11,675
	420	913	107	Securities Lending Collateral Equity with State Treasurer	11	224	Obligations under Securities Lending of State Treasurer	11
	420	973	107	Securities Lending Collateral Equity with State Treasurer	752	224	Obligations under Securities Lending of State Treasurer	752
	420	974	107	Securities Lending Collateral Equity with State Treasurer	568	224	Obligations under Securities Lending of State Treasurer	568
	420	975	107	Securities Lending Collateral Equity with State Treasurer	94	224	Obligations under Securities Lending of State Treasurer	94
	420	993	107	Securities Lending Collateral Equity with State Treasurer	326	224	Obligations under Securities Lending of State Treasurer	326
Natural Resources	422	041	107	Securities Lending Collateral Equity with State Treasurer	7,124	224	Obligations under Securities Lending of State Treasurer	7,124
	422	042	107	Securities Lending Collateral Equity with State Treasurer	79	224	Obligations under Securities Lending of State Treasurer	79
	422	137	107	Securities Lending Collateral Equity with State Treasurer	1,377	224	Obligations under Securities Lending of State Treasurer	1,377
	422	145	107	Securities Lending Collateral Equity with State Treasurer	36	224	Obligations under Securities Lending of State Treasurer	36
	422	146	107	Securities Lending Collateral Equity with State Treasurer	72	224	Obligations under Securities Lending of State Treasurer	72

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Securities Lending Entries  
For the Year Ended June 30, 2021**

**Schedule 1 (Continued)**

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
	422	147	107	Securities Lending Collateral Equity with State Treasurer	\$ 192	224	Obligations under Securities Lending of State Treasurer	\$ 192
	422	257	107	Securities Lending Collateral Equity with State Treasurer	23,678	224	Obligations under Securities Lending of State Treasurer	23,678
	422	260	107	Securities Lending Collateral Equity with State Treasurer	983	224	Obligations under Securities Lending of State Treasurer	983
	422	261	107	Securities Lending Collateral Equity with State Treasurer	492	224	Obligations under Securities Lending of State Treasurer	492
	422	293	107	Securities Lending Collateral Equity with State Treasurer	245	224	Obligations under Securities Lending of State Treasurer	245
	422	353	107	Securities Lending Collateral Equity with State Treasurer	1,493	224	Obligations under Securities Lending of State Treasurer	1,493
	422	391	107	Securities Lending Collateral Equity with State Treasurer	2,483	224	Obligations under Securities Lending of State Treasurer	2,483
	422	504	107	Securities Lending Collateral Equity with State Treasurer	19	224	Obligations under Securities Lending of State Treasurer	19
	422	547	107	Securities Lending Collateral Equity with State Treasurer	589	224	Obligations under Securities Lending of State Treasurer	589
	422	953	107	Securities Lending Collateral Equity with State Treasurer	1,616	224	Obligations under Securities Lending of State Treasurer	1,616
	422	982	107	Securities Lending Collateral Equity with State Treasurer	134	224	Obligations under Securities Lending of State Treasurer	134
Financial and Professional Regulation	440	022	107	Securities Lending Collateral Equity with State Treasurer	3,622	224	Obligations under Securities Lending of State Treasurer	3,622
	440	057	107	Securities Lending Collateral Equity with State Treasurer	1,514	224	Obligations under Securities Lending of State Treasurer	1,514
	440	093	107	Securities Lending Collateral Equity with State Treasurer	10,153	224	Obligations under Securities Lending of State Treasurer	10,153
	440	151	107	Securities Lending Collateral Equity with State Treasurer	549	224	Obligations under Securities Lending of State Treasurer	549
	440	218	107	Securities Lending Collateral Equity with State Treasurer	4,409	224	Obligations under Securities Lending of State Treasurer	4,409
	440	241	107	Securities Lending Collateral Equity with State Treasurer	43	224	Obligations under Securities Lending of State Treasurer	43
	440	243	107	Securities Lending Collateral Equity with State Treasurer	1,139	224	Obligations under Securities Lending of State Treasurer	1,139
	440	244	107	Securities Lending Collateral Equity with State Treasurer	2,042	224	Obligations under Securities Lending of State Treasurer	2,042
	440	259	107	Securities Lending Collateral Equity with State Treasurer	441	224	Obligations under Securities Lending of State Treasurer	441
	440	386	107	Securities Lending Collateral Equity with State Treasurer	575	224	Obligations under Securities Lending of State Treasurer	575
	440	579	107	Securities Lending Collateral Equity with State Treasurer	553	224	Obligations under Securities Lending of State Treasurer	553
	440	615	107	Securities Lending Collateral Equity with State Treasurer	134	224	Obligations under Securities Lending of State Treasurer	134
	440	746	107	Securities Lending Collateral Equity with State Treasurer	470	224	Obligations under Securities Lending of State Treasurer	470
	440	750	107	Securities Lending Collateral Equity with State Treasurer	76	224	Obligations under Securities Lending of State Treasurer	76
	440	795	107	Securities Lending Collateral Equity with State Treasurer	5,099	224	Obligations under Securities Lending of State Treasurer	5,099
	440	823	107	Securities Lending Collateral Equity with State Treasurer	943	224	Obligations under Securities Lending of State Treasurer	943
	440	833	107	Securities Lending Collateral Equity with State Treasurer	141	224	Obligations under Securities Lending of State Treasurer	141
	440	849	107	Securities Lending Collateral Equity with State Treasurer	300	224	Obligations under Securities Lending of State Treasurer	300
	440	850	107	Securities Lending Collateral Equity with State Treasurer	2,757	224	Obligations under Securities Lending of State Treasurer	2,757
	440	888	107	Securities Lending Collateral Equity with State Treasurer	766	224	Obligations under Securities Lending of State Treasurer	766
Human Services	444	025	107	Securities Lending Collateral Equity with State Treasurer	79	224	Obligations under Securities Lending of State Treasurer	79
	444	073	107	Securities Lending Collateral Equity with State Treasurer	466	224	Obligations under Securities Lending of State Treasurer	466
	444	120	107	Securities Lending Collateral Equity with State Treasurer	7,528	224	Obligations under Securities Lending of State Treasurer	7,528
	444	142	107	Securities Lending Collateral Equity with State Treasurer	2,812	224	Obligations under Securities Lending of State Treasurer	2,812
	444	148	107	Securities Lending Collateral Equity with State Treasurer	3,300	224	Obligations under Securities Lending of State Treasurer	3,300
	444	158	107	Securities Lending Collateral Equity with State Treasurer	256	224	Obligations under Securities Lending of State Treasurer	256
	444	211	107	Securities Lending Collateral Equity with State Treasurer	2,928	224	Obligations under Securities Lending of State Treasurer	2,928
	444	365	107	Securities Lending Collateral Equity with State Treasurer	4,684	224	Obligations under Securities Lending of State Treasurer	4,684
	444	394	107	Securities Lending Collateral Equity with State Treasurer	1,186	224	Obligations under Securities Lending of State Treasurer	1,186
	444	502	107	Securities Lending Collateral Equity with State Treasurer	2,534	224	Obligations under Securities Lending of State Treasurer	2,534
	444	509	107	Securities Lending Collateral Equity with State Treasurer	16,467	224	Obligations under Securities Lending of State Treasurer	16,467
	444	706	107	Securities Lending Collateral Equity with State Treasurer	141	224	Obligations under Securities Lending of State Treasurer	141
	444	718	107	Securities Lending Collateral Equity with State Treasurer	4,019	224	Obligations under Securities Lending of State Treasurer	4,019

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Securities Lending Entries  
For the Year Ended June 30, 2021**

**Schedule 1 (Continued)**

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
Insurance	446	546	107	Securities Lending Collateral Equity with State Treasurer	\$ 1,880	224	Obligations under Securities Lending of State Treasurer	\$ 1,880
	446	739	107	Securities Lending Collateral Equity with State Treasurer	828	224	Obligations under Securities Lending of State Treasurer	828
Healthcare and Family Services	478	136	107	Securities Lending Collateral Equity with State Treasurer	976	224	Obligations under Securities Lending of State Treasurer	976
	478	329	107	Securities Lending Collateral Equity with State Treasurer	12,629	224	Obligations under Securities Lending of State Treasurer	12,629
	478	345	107	Securities Lending Collateral Equity with State Treasurer	6,774	224	Obligations under Securities Lending of State Treasurer	6,774
	478	346	107	Securities Lending Collateral Equity with State Treasurer	51,922	224	Obligations under Securities Lending of State Treasurer	51,922
	478	522	107	Securities Lending Collateral Equity with State Treasurer	1,854	224	Obligations under Securities Lending of State Treasurer	1,854
	478	606	107	Securities Lending Collateral Equity with State Treasurer	112	224	Obligations under Securities Lending of State Treasurer	112
	478	720	107	Securities Lending Collateral Equity with State Treasurer	347	224	Obligations under Securities Lending of State Treasurer	347
	478	728	107	Securities Lending Collateral Equity with State Treasurer	73,012	224	Obligations under Securities Lending of State Treasurer	73,012
	478	740	107	Securities Lending Collateral Equity with State Treasurer	185	224	Obligations under Securities Lending of State Treasurer	185
	478	793	107	Securities Lending Collateral Equity with State Treasurer	108,094	224	Obligations under Securities Lending of State Treasurer	108,094
Public Health	482	014	107	Securities Lending Collateral Equity with State Treasurer	76	224	Obligations under Securities Lending of State Treasurer	76
	482	068	107	Securities Lending Collateral Equity with State Treasurer	1,330	224	Obligations under Securities Lending of State Treasurer	1,330
	482	198	107	Securities Lending Collateral Equity with State Treasurer	112	224	Obligations under Securities Lending of State Treasurer	112
	482	208	107	Securities Lending Collateral Equity with State Treasurer	1,312	224	Obligations under Securities Lending of State Treasurer	1,312
	482	340	107	Securities Lending Collateral Equity with State Treasurer	760	224	Obligations under Securities Lending of State Treasurer	760
	482	371	107	Securities Lending Collateral Equity with State Treasurer	4,396	224	Obligations under Securities Lending of State Treasurer	4,396
	482	429	107	Securities Lending Collateral Equity with State Treasurer	632	224	Obligations under Securities Lending of State Treasurer	632
	482	437	107	Securities Lending Collateral Equity with State Treasurer	492	224	Obligations under Securities Lending of State Treasurer	492
	482	469	107	Securities Lending Collateral Equity with State Treasurer	19	224	Obligations under Securities Lending of State Treasurer	19
	482	702	107	Securities Lending Collateral Equity with State Treasurer	326	224	Obligations under Securities Lending of State Treasurer	326
	482	790	107	Securities Lending Collateral Equity with State Treasurer	90	224	Obligations under Securities Lending of State Treasurer	90
	482	938	107	Securities Lending Collateral Equity with State Treasurer	66	224	Obligations under Securities Lending of State Treasurer	66
Revenue	492	088	107	Securities Lending Collateral Equity with State Treasurer	10,915	224	Obligations under Securities Lending of State Treasurer	10,915
	492	138	107	Securities Lending Collateral Equity with State Treasurer	39,206	224	Obligations under Securities Lending of State Treasurer	39,206
	492	139	107	Securities Lending Collateral Equity with State Treasurer	21,123	224	Obligations under Securities Lending of State Treasurer	21,123
	492	190	107	Securities Lending Collateral Equity with State Treasurer	2,093	224	Obligations under Securities Lending of State Treasurer	2,093
	492	286	107	Securities Lending Collateral Equity with State Treasurer	14,121	224	Obligations under Securities Lending of State Treasurer	14,121
	492	337	107	Securities Lending Collateral Equity with State Treasurer	2,176	224	Obligations under Securities Lending of State Treasurer	2,176
	492	384	107	Securities Lending Collateral Equity with State Treasurer	5,772	224	Obligations under Securities Lending of State Treasurer	5,772
	492	802	107	Securities Lending Collateral Equity with State Treasurer	73,825	224	Obligations under Securities Lending of State Treasurer	73,825
	492	812	107	Securities Lending Collateral Equity with State Treasurer	58,467	224	Obligations under Securities Lending of State Treasurer	58,467
	492	841	107	Securities Lending Collateral Equity with State Treasurer	2,621	224	Obligations under Securities Lending of State Treasurer	2,621
	492	868	107	Securities Lending Collateral Equity with State Treasurer	466	224	Obligations under Securities Lending of State Treasurer	466
	492	869	107	Securities Lending Collateral Equity with State Treasurer	11	224	Obligations under Securities Lending of State Treasurer	11
	State Police	493	209	107	Securities Lending Collateral Equity with State Treasurer	3,112	224	Obligations under Securities Lending of State Treasurer
493		514	107	Securities Lending Collateral Equity with State Treasurer	289	224	Obligations under Securities Lending of State Treasurer	289
493		520	107	Securities Lending Collateral Equity with State Treasurer	149	224	Obligations under Securities Lending of State Treasurer	149
493		817	107	Securities Lending Collateral Equity with State Treasurer	2,270	224	Obligations under Securities Lending of State Treasurer	2,270
493		887	107	Securities Lending Collateral Equity with State Treasurer	1,822	224	Obligations under Securities Lending of State Treasurer	1,822
493		904	107	Securities Lending Collateral Equity with State Treasurer	268	224	Obligations under Securities Lending of State Treasurer	268

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Securities Lending Entries  
For the Year Ended June 30, 2021**

**Schedule 1 (Continued)**

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
Transportation	494	265	107	Securities Lending Collateral Equity with State Treasurer	\$ 1,703	224	Obligations under Securities Lending of State Treasurer	\$ 1,703
	494	669	107	Securities Lending Collateral Equity with State Treasurer	36	224	Obligations under Securities Lending of State Treasurer	36
	494	936	107	Securities Lending Collateral Equity with State Treasurer	285	224	Obligations under Securities Lending of State Treasurer	285
Veteran's Affairs	497	236	107	Securities Lending Collateral Equity with State Treasurer	900	224	Obligations under Securities Lending of State Treasurer	900
Management and Budget	507	407	107	Securities Lending Collateral Equity with State Treasurer	369	224	Obligations under Securities Lending of State Treasurer	369
	507	970	107	Securities Lending Collateral Equity with State Treasurer	5,895	224	Obligations under Securities Lending of State Treasurer	5,895
Deaf & HH Comm.	526	449	107	Securities Lending Collateral Equity with State Treasurer	166	224	Obligations under Securities Lending of State Treasurer	166
Environmental Protection Agency	532	091	107	Securities Lending Collateral Equity with State Treasurer	2,917	224	Obligations under Securities Lending of State Treasurer	2,917
	532	154	107	Securities Lending Collateral Equity with State Treasurer	4	224	Obligations under Securities Lending of State Treasurer	4
	532	214	107	Securities Lending Collateral Equity with State Treasurer	701	224	Obligations under Securities Lending of State Treasurer	701
	532	270	107	Securities Lending Collateral Equity with State Treasurer	88,301	224	Obligations under Securities Lending of State Treasurer	88,301
	532	288	107	Securities Lending Collateral Equity with State Treasurer	268	224	Obligations under Securities Lending of State Treasurer	268
	532	336	107	Securities Lending Collateral Equity with State Treasurer	87	224	Obligations under Securities Lending of State Treasurer	87
	532	731	107	Securities Lending Collateral Equity with State Treasurer	3,426	224	Obligations under Securities Lending of State Treasurer	3,426
	532	738	107	Securities Lending Collateral Equity with State Treasurer	36	224	Obligations under Securities Lending of State Treasurer	36
	532	774	107	Securities Lending Collateral Equity with State Treasurer	51	224	Obligations under Securities Lending of State Treasurer	51
Criminal Justice Information Authority	546	488	107	Securities Lending Collateral Equity with State Treasurer	11,545	224	Obligations under Securities Lending of State Treasurer	11,545
	546	665	107	Securities Lending Collateral Equity with State Treasurer	145	224	Obligations under Securities Lending of State Treasurer	145
Ed. Labor Relations Bd.	548	996	107	Securities Lending Collateral Equity with State Treasurer	7	224	Obligations under Securities Lending of State Treasurer	7
Finance Authority	560	205	107	Securities Lending Collateral Equity with State Treasurer	3,000	224	Obligations under Securities Lending of State Treasurer	3,000
	560	994	107	Securities Lending Collateral Equity with State Treasurer	3,824	224	Obligations under Securities Lending of State Treasurer	3,824
Workers' Compensation Authority	563	179	107	Securities Lending Collateral Equity with State Treasurer	596	224	Obligations under Securities Lending of State Treasurer	596
	563	274	107	Securities Lending Collateral Equity with State Treasurer	28	224	Obligations under Securities Lending of State Treasurer	28
	563	431	107	Securities Lending Collateral Equity with State Treasurer	264	224	Obligations under Securities Lending of State Treasurer	264
	563	685	107	Securities Lending Collateral Equity with State Treasurer	3,238	224	Obligations under Securities Lending of State Treasurer	3,238
	563	940	107	Securities Lending Collateral Equity with State Treasurer	5,599	224	Obligations under Securities Lending of State Treasurer	5,599
State Board of Ed.	586	569	107	Securities Lending Collateral Equity with State Treasurer	1,175	224	Obligations under Securities Lending of State Treasurer	1,175
State Board of Elections	587	206	107	Securities Lending Collateral Equity with State Treasurer	8,352	224	Obligations under Securities Lending of State Treasurer	8,352
Emergency Management	588	067	107	Securities Lending Collateral Equity with State Treasurer	2,606	224	Obligations under Securities Lending of State Treasurer	2,606
	588	796	107	Securities Lending Collateral Equity with State Treasurer	3,958	224	Obligations under Securities Lending of State Treasurer	3,958
	588	882	107	Securities Lending Collateral Equity with State Treasurer	977	224	Obligations under Securities Lending of State Treasurer	977
	588	942	107	Securities Lending Collateral Equity with State Treasurer	188	224	Obligations under Securities Lending of State Treasurer	188

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Securities Lending Entries  
For the Year Ended June 30, 2021**

**Schedule 1 (Continued)**

Agency Name	Agency	Fund	Account #	Debit Account Name	Debit Amount (In Thousands)	Account #	Credit Account Name	Credit Amount (In Thousands)
State Employees' Retirement System	589	479	107	Securities Lending Collateral Equity with State Treasurer	\$ 99,857	224	Obligations under Securities Lending of State Treasurer	\$ 99,857
	589	788	107	Securities Lending Collateral Equity with State Treasurer	119	224	Obligations under Securities Lending of State Treasurer	119
State Police Merit Bd.	591	166	107	Securities Lending Collateral Equity with State Treasurer	672	224	Obligations under Securities Lending of State Treasurer	672
State Fire Marshal	592	572	107	Securities Lending Collateral Equity with State Treasurer	19	224	Obligations under Securities Lending of State Treasurer	19
Teachers' Retirement System	593	473	107	Securities Lending Collateral Equity with State Treasurer	52,959	224	Obligations under Securities Lending of State Treasurer	52,959
	593	789	107	Securities Lending Collateral Equity with State Treasurer	5,837	224	Obligations under Securities Lending of State Treasurer	5,837
Chicago State Univ.	608	223	107	Securities Lending Collateral Equity with State Treasurer	553	224	Obligations under Securities Lending of State Treasurer	553
Student Assistance Commission	691	663	107	Securities Lending Collateral Equity with State Treasurer	16,290	224	Obligations under Securities Lending of State Treasurer	16,290
	691	664	107	Securities Lending Collateral Equity with State Treasurer	21,524	224	Obligations under Securities Lending of State Treasurer	21,524
				Nonshared funds	1,615,167			
				GRF	<u>2,817,663</u>			
				Subtotal	4,432,830			
				Shared funds under Treasurer's authority, GAAP adjustment made in-house by Comptroller	<u>1,058,895</u>			
				Grand Total	<u>\$ 5,491,725</u>			

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Securities Lending Collateral  
Custodial Fund Activity  
For the Year Ended June 30, 2021**

**Schedule 2**

Agency Name	Agency	Fund	Account #	Account Name	Amounts in Thousands			
					Beginning Balance At July 1, 2020	Additions	Deletions	Ending Balance At June 30, 2021
Treasurer	370	932	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	\$ 187 187	22,961 22,961	22,931 22,931	\$ 217 217
Revenue	492	084	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	- -	3 3	3 3	- -
	492	088	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	7,129 7,129	1,058,426 1,058,426	1,054,640 1,054,640	10,915 10,915
	492	138	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	31,358 31,358	4,494,475 4,494,475	4,486,627 4,486,627	39,206 39,206
	492	139	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	22,673 22,673	2,976,403 2,976,403	2,977,953 2,977,953	21,123 21,123
	492	190	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	1,192 1,192	214,096 214,096	213,195 213,195	2,093 2,093
	492	337	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	6,926 6,926	218,469 218,469	223,219 223,219	2,176 2,176
	492	812	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	34,512 34,512	5,339,624 5,339,624	5,315,669 5,315,669	58,467 58,467
	492	841	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	1,598 1,598	254,985 254,985	253,962 253,962	2,621 2,621
	492	868	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	317 317	44,062 44,062	43,913 43,913	466 466
	492	869	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	11 11	1,446 1,446	1,446 1,446	11 11
Ed. Labor Relations Bd.	548	996	107 224	Securities Lending Collateral Equity with State Treasurer Obligations under Securities Lending of State Treasurer	9 9	970 970	972 972	7 7

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Allocation of Securities Lending Collateral  
Based on Distribution of Interest Income Earned During the Month of June 2021  
For the Year Ended June 30, 2021**

**Schedule 3**

Fund	Fund Name	June 2021 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
011*	ROAD FUND	\$ 342,102	\$ 423,945,581	\$ 423,946
011*	TRANSPORTATION BOND FUND A	36,041	44,663,354	44,663
011*	MULTI-MODAL TRANSPORTATION BOND FUND	98,137	121,615,037	121,615
014	FOOD & DRUG SAFETY FUND	61	75,593	76
022	GENERAL PROFESSIONS DEDICATED FUND	2,923	3,622,291	3,622
025	GROUP HOME LOAN REV FUND	64	79,311	79
041	WILDLIFE & FISH FUND	5,749	7,124,376	7,124
042	SALMON FUND	64	79,311	79
057	IL. STATE PHARMACY DISC. FUND	1,222	1,514,348	1,514
067	RADIATION PROTECTION FUND	2,103	2,606,116	2,606
068	HOSPITAL LICENSURE FUND	1,073	1,329,702	1,330
072	UNDERGROUND STORAGE TANK FUND	13,472	16,695,006	16,695
073	SPECIAL OLYMPICS IL AND SPEC CHILD CHAR FUND	376	465,953	466
075	COMPASSIONATE USE OF MEDICAL CANNABIS FUND	13,003	16,113,803	16,114
088	NON- HOME RULE MUNICIPAL R.O.T. FUND	8,808	10,915,203	10,915
091	CLEAN AIR ACT PERMIT FUND	2,354	2,917,165	2,917
093	IL. STATE MEDICAL DISCP. FUND	8,193	10,153,072	10,153
096	CEMETARY CONS. PROTECTION FUND	20	24,785	25
101	G.O. BOND RETIREMENT & INTEREST FUND	434,859	538,893,522	538,893
103	STATE TREASURER'S ADMIN FUND	2,173	2,692,863	2,693
120	HOME SERVICES MEDICAID TRUST FUND	6,075	7,528,367	7,528
136	UNIVERSITY OF IL HOSPITAL SERVICES FUND	788	976,519	976
137	PLUGGING & RESTORATION FUND	1,111	1,376,793	1,377
138	HOME RULE MUNI R.O.T. FUND	31,637	39,205,753	39,206
139	HOME RULE COUNTY R.O.T. FUND	17,045	21,122,801	21,123
142	COMMUNITY DEVEL DISABL FUND	2,269	2,811,830	2,812
145	EXPLOSIVES REGULATORY FUND	29	35,938	36
146	AGGREGATE OPER. REG. FUND	58	71,876	72
147	COAL MINING REG. FUND	155	192,082	192
148	MENTAL HEALTH REPORTING FUND	2,663	3,300,089	3,300
151	REGIST. C.P.A. ADMIN. & DISCP. FUND	443	548,982	549
154	E.P.A. COURT ORDERED TR FUND	3	3,718	4
156	MOTOR VEHICLE THEFT PREV. FUND	6,714	8,320,240	8,320
158	SEXUAL ASSAULT SERVICES & PREVENTION FUND	207	256,522	256
166	STATE POLICE MERIT BOARD PUBLIC SAFETY FUND	542	671,667	672
179	INJURED WORKERS BENEFIT FUND	481	596,073	596
190	COUNTY OPTION MOTOR FUEL FUND	1,689	2,093,072	2,093
193	LOCAL GOV'T HEALTH INS RESV FUND	1,928	2,389,250	2,389
198	DIABETES RESEARCH CHECKOFF FUND	90	111,531	112
203	TEACHER HEALTH INS. SEC. FUND	7,248	8,981,992	8,982
205	IL FARMERS & AGRIBUSINESS LOAN FUND	2,421	3,000,194	3,000
206	HELP ILLINOIS VOTE FUND	6,740	8,352,460	8,352
208	TICKET FOR THE CURE FUND	1,059	1,312,352	1,312
209	STATE POLICE FIREARM SERVICES FUND	2,511	3,111,725	3,112
211	DHS TECHNOLOGY INITIATIVE FUND	2,363	2,928,318	2,928
214	BROWNSFIELD REDEVELOPMENT FUND	566	701,408	701
218	PROFESSIONS INDIRECT COST FUND	3,558	4,409,207	4,409
223	CHI ST UNIV ED IMP FUND	446	552,700	553

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Allocation of Securities Lending Collateral  
Based on Distribution of Interest Income Earned During the Month of June 2021  
For the Year Ended June 30, 2021**

**Schedule 3 (Continued)**

Fund	Fund Name	June 2021 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
236	IL VETERANS ASSISTANCE FUND	\$ 726	\$ 899,686	\$ 900
241	TOMA CONSUMER PROTECTION FUND	35	43,373	43
243	CREDIT UNION FUND	919	1,138,859	1,139
244	SAV & RESID. FINANCE REG FUND	1,648	2,042,263	2,042
257	AML RECLAMATION SET ASIDE FUND	19,107	23,678,108	23,678
258	NURSING DEDICATED AND PROF. FUND	4,603	5,704,210	5,704
259	OPTOMETRIC LICSN. & DISC COMM FUND	356	441,169	441
260	FISH & WILDLIFE ENDWMNT FUND	793	982,715	983
261	UNDRGRND RESOURCE CONS ENF FUND	397	491,977	492
265	ST RAIL FREIGHT LOAN REPYMNT FUND	1,374	1,702,712	1,703
270	WATER POLLTN CONT REVL FUND	71,254	88,300,619	88,301
274	SELF-INSURERS ADMIN FUND	23	28,502	28
286	IL. AFF HOUSING TRUST FUND	11,395	14,121,110	14,121
288	COMM WATER SUPPLY FUND	216	267,675	268
293	STATE FURBEARER FUND	198	245,369	245
314	FACILITIES MANAGEMENT REVOLVING FUND	5,069	6,281,694	6,282
317	PROFESSIONAL SERVICES FUND	5,912	7,326,371	7,326
329	COUNTY HOSPITAL SERV FUND	10,191	12,629,068	12,629
332	WORKERS COMP REVOLVING FUND	11,226	13,911,679	13,912
336	ENVIR. LAB. CERTF. FUND	70	86,747	87
337	METRO PIER AND EXPOSITION FUND	1,756	2,176,101	2,176
340	PUBLIC HEALTH SERV REV FUND	613	759,653	760
344	DEV DISAB. HLTH CARE PROV FUND	3,803	4,712,820	4,713
345	LONG TERM CARE PROV FUND	5,466	6,773,671	6,774
346	HOSPITAL PROVIDER FUND	41,898	51,921,567	51,922
353	STATE PHEASANT FUND	1,205	1,493,281	1,493
356	LAW ENFORCEMENT CAMERA GRANT FUND	823	1,019,892	1,020
362	SEC AUDIT & ENFORCEMENT FUND	2,424	3,003,911	3,004
365	HEALTH & HUMAN SVCS MED TRUST FUND	3,780	4,684,317	4,684
371	INNOV. LONGTERM CARE QLTY DEV FUND	3,547	4,395,575	4,396
384	TAX COMPLIANCE & ADMIN FUND	4,658	5,772,368	5,772
386	APPRAISAL ADMINSITRATIVE FUND	464	575,006	575
391	ILLINOIS HABITAT FUND	2,004	2,483,432	2,483
394	GAINING EARLY AWARENESS FUND	957	1,185,950	1,186
407	GRANT ACCOUNTABILITY & TRANSPARENCY FUND	298	369,293	369
412	COMMON SCHOOL FUND	16,564	20,526,728	20,527
428	SUPREME COURT HISTORIC PRESER FUND	452	560,135	560
429	MULTIPLE SCLEROSIS RESEARCH FUND	510	632,011	632
431	SECOND INJURY FUND	213	263,958	264
435	CHARITABLE TRUST STABILIZATION FUND	230	285,025	285
437	QUALITY OF LIFE ENDOWMENT FUND	397	491,977	492
449	INTERPRETERS FOR THE DEAF FUND	134	166,058	166
457	GROUP INSURANCE PREMIUM FUND	1,721	2,132,728	2,133
469	AUTOIMMUNE DISEASE RESEARCH FUND	15	18,589	19
473	TEACHERS RETIREMENT SYSTEM FUND	42,735	52,958,809	52,959
477	JUDGES RETIREMENT SYSTEM FUND	4,871	6,036,325	6,036
479	STATE EMPL RETIREMENT FUND	80,579	99,856,508	99,857
481	GENERAL ASSEMBLY RETIREMENT FUND	1,852	2,295,068	2,295

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Allocation of Securities Lending Collateral  
Based on Distribution of Interest Income Earned During the Month of June 2021  
For the Year Ended June 30, 2021**

**Schedule 3 (Continued)**

Fund	Fund Name	June 2021 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
488	CRIMINAL JUSTICE FUND	\$ 9,316	\$ 11,544,735	\$ 11,545
502	EARLY INTERVENTION SERVICES REV FUND	2,045	2,534,240	2,534
504	WILDLIFE PRAIRIE PARK FUND	15	18,589	19
506	STATE SMALL BUSINESS CREDIT INITIATIVE FUND	9,421	11,674,855	11,675
509	DHS COMMUNITY SERVICES FUND	13,288	16,466,986	16,467
514	STATE ASSET FORFEITURE FUND	233	288,742	289
520	FEDERAL ASSET FORFEITURE FUND	120	148,708	149
522	MONEY FOLLOWS THE PERSON FUND	1,496	1,853,899	1,854
546	PUBLIC PENSION REGULATION FUND	1,517	1,879,923	1,880
547	CONSERVATION POLICE OPERATIONS ASSIST FUND	475	588,638	589
548	DRYCLEANER ENVR RESP TR FUND	332	411,427	411
569	SCHOOL TECH REV LOAN FUND	948	1,174,797	1,175
572	FIRETRUCK REVL LOAN FUND	15	18,589	19
574	OFF HIGHWAY VEHICLE TRAILS FUND	312	386,642	387
577	COMM COLLEGE HEALTH INS SEC FUND	403	499,413	499
579	SAVINGS INSTITUTION REGULATORY FUND	446	552,700	553
606	HEALTH INFORMATION EXCHANGE FUND	90	111,531	112
615	DEBT SETTLEMENT CONSUMER PROTECTION FUND	108	133,838	134
663	FEDERAL STUDENT LOAN FUND	13,145	16,289,775	16,290
664	STUDENT LOAN OPERATING FUND	17,369	21,524,314	21,524
665	PRESCRIPTION PILL AND DRUG DISP FUND	117	144,991	145
669	AIRPORT LANDLOAD REV FUND	29	35,938	36
685	COMP RATE ADJ FUND	2,613	3,238,127	3,238
686	BUDGET STABILIZATION FUND	694	860,031	860
694	CAPITAL PROJECT FUND	154,283	191,193,259	191,193
698	LONG TERM CARE OMBUDSMAN FUND	992	1,229,323	1,229
702	ASST LIVING & SHARED HOUSING FUND	263	325,919	326
706	HUNGER RELIEF FUND	114	141,273	141
718	COMM MENTAL HEALTH MEDICAID FUND	3,243	4,018,847	4,019
720	FAMILY CARE FUND	280	346,986	347
728	DRUG REBATE FUND	58,917	73,012,148	73,012
731	IL CLEAN WATER ACT FUND	2,765	3,426,491	3,426
738	ALTERNATIVE COMPLIANCE MARKET FUND	29	35,938	36
739	GROUP WORKERS COMP POOL INSOLV FUND	668	827,811	828
740	MEDICAID BUY-IN PROG REV FUND	149	184,646	185
746	HOME INSPECTOR ADMINISTRATION FUND	379	469,671	470
750	REAL ESTATE AUDIT FUND	61	75,593	76
755	STATE EMPLOYEES DEF COMP FUND	1,024	1,268,979	1,269
774	OIL SPILL RESPONSE FUND	41	50,809	51
786	GEN ASSEM RETIRE EXCESS BENE FUND	9	11,153	11
787	JUDGES RETIRE EXCESS BENE FUND	324	401,513	401
788	ST EMP RETIRE EXCESS BENE FUND	96	118,967	119
789	TEACHERS RETIRE EXCESS BENE FUND	4,710	5,836,808	5,837
790	PRIVATE SEWAGE DISP. PROGRAM FUND	73	90,464	90
793	HEALTHCARE PROVIDER RELIEF FUND	87,226	108,093,719	108,094
795	BANK AND TRUST COMPANY FUND	4,115	5,099,462	5,099
796	NUCLEAR SAFETY EMER PREP FUND	3,194	3,958,124	3,958
802	PERS PROP TAX REPL FUND	59,573	73,825,088	73,825

(See accompanying Notes to Schedules)

**State of Illinois  
Office of the Treasurer**

**Allocation of Securities Lending Collateral  
Based on Distribution of Interest Income Earned During the Month of June 2021  
For the Year Ended June 30, 2021**

**Schedule 3 (Continued)**

Fund	Fund Name	June 2021 Interest Income	Allocations of Securities Lending Collateral	Allocations of Securities Lending Collateral for GAAP (In Thousands)
812	R.T.A. SALES TAX FUND	\$ 47,180	\$ 58,467,219	\$ 58,467
817	ISP OPERATIONS FUND	1,832	2,270,283	2,270
823	IL STATE DENTAL DISCP FUND	761	943,060	943
833	CEMETARY RELIEF FUND	114	141,273	141
841	METRO EAST MASS TRANSIT DIST FUND	2,115	2,620,987	2,621
849	REAL ESTATE RESCH & ED FUND	242	299,895	300
850*	REAL ESTATE LISC ADMIN FUND	1,808	2,240,541	2,240
850*	REAL ESTATE LISC ADMIN FUND	417	516,762	517
868	MUNICIPAL AUTO RENTING TAX FUND	376	465,953	466
869	COUNTY AUTO RENTING TAX FUND	9	11,153	11
882	SHEFFIELD 2/82 AGREED ORDER FUND	788	976,519	977
887	STATE POLICE LAW ENFORCEMENT ADMIN FUND	1,470	1,821,679	1,822
888	DESIGN PRO ADMIN & INVST FUND	618	765,849	766
902	ST. CONSTRUCTION FUND	162,520	201,400,857	201,401
904	POLICE FEDERAL PROJECT FUND	216	267,675	268
907	HEALTH INSURANCE RESERVE FUND	13,449	16,666,503	16,666
913	FED WORKFORCE TRAINING FUND	9	11,153	11
929	VIOLENT CRIME VICTIMS ASSIST FUND	41	50,809	51
932	ST TREAS COURT ORDER ESCROW FUND	175	216,867	217
934	CHILD ABUSE PREVT FUND	3	3,718	4
936	RAIL FREIGHT LOAN RPYMNT FUND	230	285,025	285
938	HEARING AID DISP EXAM & DISC FUND	53	65,680	66
940	SELF- INSURERS SECURITY FUND	4,518	5,598,874	5,599
942	RADIOACTIVE WASTE FAC DEV FUND	152	188,364	188
953	STATE MIGRATORY WATERFOWL STAMP FUND	1,304	1,615,966	1,616
954	IL STATE PODIATRIC DISCIPLINE FUND	271	335,833	336
960	BUILD ILLINOIS FUND	7,513	9,310,390	9,310
970	BUILD IL BR&I FUND	4,757	5,895,052	5,895
973	BUILD IL CDB REVOLVING LOAN FUND	607	752,217	752
974	ILLINOIS EQUITY FUND	458	567,571	568
975	LARGE BUSINESS ATTRACTION FUND	76	94,182	94
982	IL BEACH MARINA FUND	108	133,838	134
990	CIRCUIT COURT ORDER FUND	92	114,010	114
993	PUBLIC INFRASTRUCT CONST LOAN REV FUND	263	325,919	326
994	IL AGRI LOAN GUARANTEE FUND	3,086	3,824,287	3,824
996	ED LABOR REL BD FAIR SHARE TRUST FUND	6	7,435	7
<b>Total Funds Allocation Except GRF</b>		<b>\$ 2,157,829</b>	<b>\$ 2,674,062,330</b>	<b>\$ 2,674,062</b>
<b>General Revenue Fund</b>		<b>2,273,707</b>	<b>2,817,662,671</b>	<b>2,817,663</b>
<b>Total Income/Securities Lending Allocation</b>		<b>\$ 4,431,536</b>	<b>\$ 5,491,725,001</b>	<b>\$ 5,491,725</b>

**Securities Lending at 6/30/2021**      5,491,725,001  
**Distribution Rate**                              0.35%

Note 1: The distribution rate is a calculated value based on investments held, earnings applied, individual investment rates, and average balances of investments maintained in the state-wide investment pool throughout any given month (e.g., June 2021 Rate of .35%).

**State of Illinois  
Office of the Treasurer**

**Allocation of Securities Lending Collateral  
Based on Distribution of Interest Income Earned During the Month of June 2021  
For the Year Ended June 30, 2021**

**Schedule 3 (Continued)**

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Note 2: The June 2021 interest income by fund included in the schedule above is presented gross of the Treasurer's administrative fee, which the Treasurer deducts from interest income for the cost of administering the State investment portfolio. The Treasurer began collecting the Treasurer's administrative fee during Fiscal Year 2019 pursuant to 15 ILCS 505/20.

\* Funds 011 and 850 received multiple allocations of interest income as they are also allocated the interest income for Funds 553 (Transportation Bond Series A Fund), and 959 (Multi-Modal Transportation Bond Fund) for Fund 011 and Fund 629 (Real Estate Recovery Fund) for Fund 850.

**State of Illinois  
Office of the Treasurer**

**Securities Lending Activity of State Treasurer  
Custodial Fund Activity  
For the Year Ended June 30, 2021**

**Schedule 4**

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New Loans	\$ 560,632,121,518
Positive Marks	16,904,005
Total Bought (additions)	<u>\$ 560,649,025,523</u>
Returns	\$ 559,473,371,946
Negative Marks	28,196,076
Total Sold (deletions)	<u>\$ 559,501,568,022</u>
Beginning Balance (7/1/20)	\$ 4,344,267,500
Additions	560,649,025,523
Deletions	559,501,568,022
Ending Balance (6/30/21)	<u>\$ 5,491,725,001</u>

New Loans are the total dollar value of new Treasurer owned securities loaned to Deutsche Bank during FY21.

Positive Marks are the total dollar value of credit adjustments (gains) for securities related to market movements during FY21.

Returns are the total dollar value of loaned securities that were returned to the Treasurer from Deutsche Bank during FY21.

Negative Marks are the total dollar value of debit adjustments (losses) for securities related to market movements during FY21.

**State of Illinois  
Office of the Treasurer**

**Securities Lending Activity of State Treasurer  
Custodial Fund Activity  
For the Year Ended June 30, 2021**

**Schedule 4 (Continued)**

Allocation of Additions		FY21 Average		Allocated Based
Agency	Fund	Investment Balance	% of Total (Rounded)	on % of Total Additions
370	932	\$ 605,363	0.0041%	\$ 22,961,332
492	084	66	0.0000%	2,509
492	088	27,904,847	0.1888%	1,058,426,032
492	138	118,494,482	0.8017%	4,494,475,269
492	139	78,471,296	0.5309%	2,976,402,735
492	190	5,644,521	0.0382%	214,095,703
492	337	5,759,820	0.0390%	218,468,967
492	812	140,776,395	0.9524%	5,339,624,359
492	841	6,722,541	0.0455%	254,984,813
492	868	1,161,673	0.0079%	44,062,052
492	869	38,128	0.0003%	1,446,186
548	996	25,585	0.0002%	970,423
Total Avg. Inv. balance for all pooled investments		\$ 14,781,217,388	100.00%	

**Statement of Changes in Fiduciary Net Position**

		Amounts in Thousands			
Agency	Fund	Beginning Balance at July 1, 2020	Additions	Deletions	Ending Balance at June 30, 2021
370	932	\$ 187	\$ 22,961	\$ 22,931	\$ 217
492	084	-	3	3	-
492	088	7,129	1,058,426	1,054,640	10,915
492	138	31,358	4,494,475	4,486,627	39,206
492	139	22,673	2,976,403	2,977,953	21,123
492	190	1,192	214,096	213,195	2,093
492	337	6,926	218,469	223,219	2,176
492	812	34,512	5,339,624	5,315,669	58,467
492	841	1,598	254,985	253,962	2,621
492	868	317	44,062	43,913	466
492	869	11	1,446	1,446	11
548	996	9	970	972	7

**State of Illinois  
Office of the Treasurer**

**Notes to the Schedules  
For the Year Ended June 30, 2021**

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**Note 1. Background**

The Office lends securities to broker-dealers and other entities for collateral that will be returned for the same securities in the future. The Office has, through a Securities Lending Agreement, authorized Deutsche Bank AG to lend the Office's securities to broker-dealers and banks pursuant to a form of loan agreement.

During fiscal year 2021, Deutsche Bank AG lent U.S. Agency securities and U.S. Treasury securities and received as collateral U.S. dollar denominated cash. Borrowers were required to deliver collateral for each loan equal to at least 100% of the aggregate fair value of the loaned securities. Loans are marked to market daily. If the fair value of collateral falls below 100%, the borrower must provide additional collateral to raise the fair value to 100%.

The Office did not impose any restrictions during fiscal year 2021 on the amount of the loans of available, eligible securities. In the event of borrower default, Deutsche Bank AG provides the Office with counterparty default indemnification. In addition, Deutsche Bank AG is obligated to indemnify the Office if Deutsche Bank AG loses any securities, collateral or investments of the Office in Deutsche Bank AG's custody. There were no losses during fiscal year 2021 resulting from a default of the borrowers or Deutsche Bank AG.

During fiscal year 2021, the Office and the borrowers maintained the right to terminate all securities lending transactions on demand. The cash collateral received on each loan was invested in repurchase agreements with approved counterparties collateralized with securities approved by Deutsche Bank AG and marked to market daily at no less than 102%. Because the loans are terminable at will, their duration did not generally match the duration of the investments made with cash collateral. The Office had no credit risk as a result of its securities lending program as the collateral held exceeded the fair value of the securities lent. The securities lending collateral received that was invested in repurchase agreements and the fair value of securities on loan for the Office as of June 30, 2021 were \$5,491,725,001 and 5,417,669,749.

**Note 2. Criteria for Allocating Securities Lending Amounts**

GASB Codification Section I60: *Investments - Securities Lending*, paragraph .107 states "If a government pools money from several funds for investment purposes and the pool, rather than the individual funds, has securities lending transactions, the government should report the assets and liabilities arising from the securities lending transactions in the balance sheets of the funds and activities that have the risk of loss on the collateral assets. In many cases, this will involve a pro rata allocation to the various funds and activities based on their equity in the pool." During fiscal year 2021, the State of Illinois implemented GASB Statement No. 84, *Fiduciary Activities*, (GASB84). Upon implementation of GASB 84, the State reports a Statement of Changes in Fiduciary Net Position for Custodial fund types and no longer reports the former Statement of Changes in Assets and Liabilities – Agency Funds.

Based on the guidance cited above, the Office allocates securities lending related assets and liabilities to individual funds of State agencies using each participating agency's proportionate share of average equity within the State's investment pool, maintained by the Office, for the month of June 2021. The methodology used for allocating securities lending related assets and liabilities is the same methodology used for allocating accrued securities lending income to each agency and fund. This is consistent with the methodology utilized for allocating monthly investment income for each participating agency and fund within the State's investment pool, maintained by the Office, throughout the fiscal year.