

State of Illinois
Office of the Treasurer
Fiscal Officer Responsibilities

Securities Lending Examination
As of and for the Year Ended June 30, 2023

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois

**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2023**

Table of Contents

| | Schedule | Page(s) |
|---|-----------------|----------------|
| Office of the Treasurer's Officials | | 1 |
| Management Assertion Letter | | 2 |
| Securities Lending Report: | | |
| Summary | | 4 |
| Independent Accountant's Report | | 5 |
| Securities Lending Schedules: | | |
| Securities Lending Entries | 1 | 6 |
| Allocation of Securities Lending Collateral Based on Distribution of Interest Income Earned During the Month of June 2023 | 2 | 11 |
| Notes to the Schedules | | 16 |

**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2023**

Office of the Treasurer's Officials

| | |
|--|-------------------------------|
| Treasurer | Honorable Michael W. Frerichs |
| Chief of Staff | Mr. G. Allen Mayer |
| Chief Banking Officer | Ms. Elizabeth Turner |
| Chief Fiscal Officer | Ms. Deborah Miller |
| General Counsel & Ethics Officer | Ms. Laura Duque |
| Executive Inspector General for the Illinois State Treasurer | Ms. Heather Stone |
| Chief Internal Auditor | Ms. Leighann Manning |
| Director of Fiscal Operations | Mr. Wes Howerton |
| Director of State Investments | Mr. Brenton Siemons |
| Director of State Banking | Ms. Morgan Nessler |

Office of the Treasurer's Offices

The Office of the Treasurer had the following office locations during the year:

Executive Office
State Capitol
219 State House
Springfield, Illinois 62706

Operational Divisions
Marine Bank Building
1 East Old State Capitol Plaza
Springfield, Illinois 62701

Chicago Office Legal/Programmatic
State Treasurer's Office
555 W. Monroe, 14th Floor
Chicago, IL 60661



OFFICE OF THE ILLINOIS STATE TREASURER
MICHAEL W. FRERICHS

December 7, 2023

Crowe LLP
3601 W Wabash Avenue, Suite 103
Springfield, IL 62711

Ladies and Gentlemen:

We are responsible for determining and reporting securities lending amounts (securities lending collateral and obligations under securities lending) and securities lending activities pertaining to individual departments/agencies, and funds of the State who have equity in the State of Illinois, Office of the Treasurer's ("Office") internal investment pool. We are responsible for ensuring that allocations made to individual funds and departments/agencies are determined in accordance with GASB Codification Section I60: *Investments - Securities Lending*, paragraph .107. We are responsible for and we have established and maintained an effective system of internal controls over these requirements. We assert the following as of and for the year ended June 30, 2023:

- A. The Office has allocated securities lending amounts to individual agencies and funds based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2023.
- B. The Office has determined and accurately recorded, in all material respects, the total of all securities lending balances and activities within its general ledger.
- C. The Office has determined that the methodology for allocating June 2023 interest to individual funds is also appropriate for allocating securities lending balances to individual funds at June 30, 2023.

State Capitol
Room 219
Springfield, IL 62706
Phone: (866) 458-7327
Fax: (217) 785-2777
TTY: (866) 877-6013

555 West Monroe Street
14th Floor
Chicago, IL 60661
Phone: (866) 458-7327
Fax: (312) 814-5930
TTY: (866) 877-6013

Marine Bank Building
1 East Old State Capitol Plaza
Springfield, IL 62701
Phone: (866) 458-7327
Fax: (217) 524-3822
TTY: (866) 877-6013

D. The Office has accurately allocated June 2023 interest income to individual funds and this allocation is based on each fund's proportionate share of equity in the State Treasurer's investment pool on June 30, 2023.

State of Illinois, Office of the Treasurer

SIGNED ORIGINAL ON FILE

Honorable Michael W. Frerichs
Treasurer

SIGNED ORIGINAL ON FILE

Mr. G. Allen Mayer
Chief of Staff

SIGNED ORIGINAL ON FILE

Ms. Deborah Miller
Chief Fiscal Officer

SIGNED ORIGINAL ON FILE

Ms. Laura Duque
General Counsel & Ethics Officer

**State of Illinois
Office of the Treasurer**

**Fiscal Officer Responsibilities
Securities Lending Examination
For the Year Ended June 30, 2023**

Securities Lending Report

Summary

The attestation examination of the accompanying securities lending schedules of the Office of the Treasurer, Fiscal Officer Responsibilities was performed by Crowe LLP.

Based on their examination, the accountants expressed an unmodified opinion on the Office of the Treasurer, Fiscal Officer Responsibilities' securities lending schedules in accordance with the criteria contained in Note 2 to the securities lending schedules.

Independent Accountant's Report

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have examined the accompanying Schedule 1 – Securities Lending Entries, Schedule 2 – Allocation of Securities Lending Collateral Based on Distribution of Interest Income Earned During the Month of June 2023, and the related Notes to the Schedules, which collectively comprise the “Securities Lending Schedules,” as of and for the year ended June 30, 2023. Management of the State of Illinois (State), Office of the Treasurer, Fiscal Officer Responsibilities (the Office) is responsible for presenting the Securities Lending Schedules in accordance with the criteria contained in Note 2 to the Securities Lending Schedules. Our responsibility is to express an opinion on the Securities Lending Schedules based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Securities Lending Schedules are in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects. An examination involves performing procedures to obtain evidence about the Securities Lending Schedules. The nature, timing and extent of the procedures depend on our judgment, including an assessment of the risks of material misstatement of the Securities Lending Schedules, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Securities Lending Schedules, as of and for the year ended June 30, 2023, are presented in accordance with the criteria contained in Note 2 to the Securities Lending Schedules, in all material respects.

There were no immaterial findings that have been excluded from this report.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Comptroller, the State Treasurer and Treasurer management, management of Illinois State agencies in the securities lending pool and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

SIGNED ORIGINAL ON FILE

Crowe LLP

Springfield, Illinois
December 7, 2023

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
For the Year Ended June 30, 2023**

Schedule 1

| Agency Name | Agency Fund Account # | Debit Account Name | Debit Amount (In Thousands) | Account # | Credit Account Name | Credit Amount (In Thousands) |
|-----------------------------------|-----------------------|---|--------------------------------|-----------|---|---------------------------------|
| General Assembly | 131 481 107 | Securities Lending Collateral Equity with State Treasurer | \$ 984 | 224 | Obligations under Securities Lending of State Treasurer | \$ 984 |
| Retirement System | 131 786 107 | Securities Lending Collateral Equity with State Treasurer | 3 | 224 | Obligations under Securities Lending of State Treasurer | 3 |
| Suprem Ct. Hist. Pres. | 210 428 107 | Securities Lending Collateral Equity with State Treasurer | 234 | 224 | Obligations under Securities Lending of State Treasurer | 234 |
| Judges Retirement System | 275 477 107 | Securities Lending Collateral Equity with State Treasurer | 2,410 | 224 | Obligations under Securities Lending of State Treasurer | 2,410 |
| | 275 787 107 | Securities Lending Collateral Equity with State Treasurer | 81 | 224 | Obligations under Securities Lending of State Treasurer | 81 |
| Attorney General | 340 929 107 | Securities Lending Collateral Equity with State Treasurer | 808 | 224 | Obligations under Securities Lending of State Treasurer | 808 |
| | 340 990 107 | Securities Lending Collateral Equity with State Treasurer | 59 | 224 | Obligations under Securities Lending of State Treasurer | 59 |
| Secretary of State | 350 156 107 | Securities Lending Collateral Equity with State Treasurer | 6,987 | 224 | Obligations under Securities Lending of State Treasurer | 6,987 |
| | 350 362 107 | Securities Lending Collateral Equity with State Treasurer | 3,498 | 224 | Obligations under Securities Lending of State Treasurer | 3,498 |
| Comptroller | 360 096 107 | Securities Lending Collateral Equity with State Treasurer | 25 | 224 | Obligations under Securities Lending of State Treasurer | 25 |
| Treasurer | 370 101 107 | Securities Lending Collateral Equity with State Treasurer | 232,984 | 224 | Obligations under Securities Lending of State Treasurer | 232,984 |
| | 370 103 107 | Securities Lending Collateral Equity with State Treasurer | 1,751 | 224 | Obligations under Securities Lending of State Treasurer | 1,751 |
| | 370 435 107 | Securities Lending Collateral Equity with State Treasurer | 174 | 224 | Obligations under Securities Lending of State Treasurer | 174 |
| | 370 634 107 | Securities Lending Collateral Equity with State Treasurer | 34 | 224 | Obligations under Securities Lending of State Treasurer | 34 |
| | 370 932 107 | Securities Lending Collateral Equity with State Treasurer | 113 | 224 | Obligations under Securities Lending of State Treasurer | 113 |
| Aging | 402 698 107 | Securities Lending Collateral Equity with State Treasurer | 753 | 224 | Obligations under Securities Lending of State Treasurer | 753 |
| Central Management | 416 193 107 | Securities Lending Collateral Equity with State Treasurer | 1,402 | 224 | Obligations under Securities Lending of State Treasurer | 1,402 |
| | 416 203 107 | Securities Lending Collateral Equity with State Treasurer | 45,575 | 224 | Obligations under Securities Lending of State Treasurer | 45,575 |
| | 416 314 107 | Securities Lending Collateral Equity with State Treasurer | 12,158 | 224 | Obligations under Securities Lending of State Treasurer | 12,158 |
| | 416 317 107 | Securities Lending Collateral Equity with State Treasurer | 6,233 | 224 | Obligations under Securities Lending of State Treasurer | 6,233 |
| | 416 332 107 | Securities Lending Collateral Equity with State Treasurer | 7,255 | 224 | Obligations under Securities Lending of State Treasurer | 7,255 |
| | 416 457 107 | Securities Lending Collateral Equity with State Treasurer | 1,997 | 224 | Obligations under Securities Lending of State Treasurer | 1,997 |
| | 416 577 107 | Securities Lending Collateral Equity with State Treasurer | 397 | 224 | Obligations under Securities Lending of State Treasurer | 397 |
| | 416 755 107 | Securities Lending Collateral Equity with State Treasurer | 617 | 224 | Obligations under Securities Lending of State Treasurer | 617 |
| | 416 907 107 | Securities Lending Collateral Equity with State Treasurer | 27,894 | 224 | Obligations under Securities Lending of State Treasurer | 27,894 |
| Children & Family Services | 418 934 107 | Securities Lending Collateral Equity with State Treasurer | 5 | 224 | Obligations under Securities Lending of State Treasurer | 5 |
| Commerce and Economic Opportunity | 420 506 107 | Securities Lending Collateral Equity with State Treasurer | 23,629 | 224 | Obligations under Securities Lending of State Treasurer | 23,629 |
| | 420 913 107 | Securities Lending Collateral Equity with State Treasurer | 1,651 | 224 | Obligations under Securities Lending of State Treasurer | 1,651 |
| | 420 973 107 | Securities Lending Collateral Equity with State Treasurer | 393 | 224 | Obligations under Securities Lending of State Treasurer | 393 |
| | 420 974 107 | Securities Lending Collateral Equity with State Treasurer | 410 | 224 | Obligations under Securities Lending of State Treasurer | 410 |
| | 420 975 107 | Securities Lending Collateral Equity with State Treasurer | 23,617 | 224 | Obligations under Securities Lending of State Treasurer | 23,617 |
| | 420 993 107 | Securities Lending Collateral Equity with State Treasurer | 170 | 224 | Obligations under Securities Lending of State Treasurer | 170 |
| Natural Resources | 422 041 107 | Securities Lending Collateral Equity with State Treasurer | 3,378 | 224 | Obligations under Securities Lending of State Treasurer | 3,378 |
| | 422 042 107 | Securities Lending Collateral Equity with State Treasurer | 59 | 224 | Obligations under Securities Lending of State Treasurer | 59 |
| | 422 137 107 | Securities Lending Collateral Equity with State Treasurer | 1,220 | 224 | Obligations under Securities Lending of State Treasurer | 1,220 |
| | 422 145 107 | Securities Lending Collateral Equity with State Treasurer | 64 | 224 | Obligations under Securities Lending of State Treasurer | 64 |
| | 422 146 107 | Securities Lending Collateral Equity with State Treasurer | 27 | 224 | Obligations under Securities Lending of State Treasurer | 27 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
For the Year Ended June 30, 2023**

Schedule 1 (Continued)

| Agency Name | Agency Fund Account # | Debit Account Name | Debit Amount (In Thousands) | Account # | Credit Account Name | Credit Amount (In Thousands) | |
|-------------------|---|---|---|---|---|---|-------|
| Natural Resources | 422 147 107 | Securities Lending Collateral Equity with State Treasurer | \$ 200 | 224 | Obligations under Securities Lending of State Treasurer | \$ 200 | |
| | 422 257 107 | Securities Lending Collateral Equity with State Treasurer | 13,438 | 224 | Obligations under Securities Lending of State Treasurer | 13,438 | |
| | 422 260 107 | Securities Lending Collateral Equity with State Treasurer | 607 | 224 | Obligations under Securities Lending of State Treasurer | 607 | |
| | 422 261 107 | Securities Lending Collateral Equity with State Treasurer | 410 | 224 | Obligations under Securities Lending of State Treasurer | 410 | |
| | 422 293 107 | Securities Lending Collateral Equity with State Treasurer | 154 | 224 | Obligations under Securities Lending of State Treasurer | 154 | |
| | 422 353 107 | Securities Lending Collateral Equity with State Treasurer | 917 | 224 | Obligations under Securities Lending of State Treasurer | 917 | |
| | 422 391 107 | Securities Lending Collateral Equity with State Treasurer | 1,023 | 224 | Obligations under Securities Lending of State Treasurer | 1,023 | |
| | 422 504 107 | Securities Lending Collateral Equity with State Treasurer | 2 | 224 | Obligations under Securities Lending of State Treasurer | 2 | |
| | 422 547 107 | Securities Lending Collateral Equity with State Treasurer | 522 | 224 | Obligations under Securities Lending of State Treasurer | 522 | |
| | 422 953 107 | Securities Lending Collateral Equity with State Treasurer | 879 | 224 | Obligations under Securities Lending of State Treasurer | 879 | |
| | 422 982 107 | Securities Lending Collateral Equity with State Treasurer | 214 | 224 | Obligations under Securities Lending of State Treasurer | 214 | |
| | Financial and Professional Regulation | 440 022 107 | Securities Lending Collateral Equity with State Treasurer | 3,215 | 224 | Obligations under Securities Lending of State Treasurer | 3,215 |
| | | 440 057 107 | Securities Lending Collateral Equity with State Treasurer | 604 | 224 | Obligations under Securities Lending of State Treasurer | 604 |
| 440 093 107 | | Securities Lending Collateral Equity with State Treasurer | 8,872 | 224 | Obligations under Securities Lending of State Treasurer | 8,872 | |
| 440 151 107 | | Securities Lending Collateral Equity with State Treasurer | 1,516 | 224 | Obligations under Securities Lending of State Treasurer | 1,516 | |
| 440 218 107 | | Securities Lending Collateral Equity with State Treasurer | 1,221 | 224 | Obligations under Securities Lending of State Treasurer | 1,221 | |
| 440 241 107 | | Securities Lending Collateral Equity with State Treasurer | 83 | 224 | Obligations under Securities Lending of State Treasurer | 83 | |
| 440 243 107 | | Securities Lending Collateral Equity with State Treasurer | 391 | 224 | Obligations under Securities Lending of State Treasurer | 391 | |
| 440 244 107 | | Securities Lending Collateral Equity with State Treasurer | 2,311 | 224 | Obligations under Securities Lending of State Treasurer | 2,311 | |
| 440 259 107 | | Securities Lending Collateral Equity with State Treasurer | 379 | 224 | Obligations under Securities Lending of State Treasurer | 379 | |
| 440 386 107 | | Securities Lending Collateral Equity with State Treasurer | 191 | 224 | Obligations under Securities Lending of State Treasurer | 191 | |
| 440 579 107 | | Securities Lending Collateral Equity with State Treasurer | 414 | 224 | Obligations under Securities Lending of State Treasurer | 414 | |
| 440 615 107 | | Securities Lending Collateral Equity with State Treasurer | 75 | 224 | Obligations under Securities Lending of State Treasurer | 75 | |
| 440 746 107 | | Securities Lending Collateral Equity with State Treasurer | 414 | 224 | Obligations under Securities Lending of State Treasurer | 414 | |
| 440 750 107 | | Securities Lending Collateral Equity with State Treasurer | 40 | 224 | Obligations under Securities Lending of State Treasurer | 40 | |
| 440 795 107 | | Securities Lending Collateral Equity with State Treasurer | 7,236 | 224 | Obligations under Securities Lending of State Treasurer | 7,236 | |
| 440 823 107 | | Securities Lending Collateral Equity with State Treasurer | 1,065 | 224 | Obligations under Securities Lending of State Treasurer | 1,065 | |
| 440 833 107 | | Securities Lending Collateral Equity with State Treasurer | 75 | 224 | Obligations under Securities Lending of State Treasurer | 75 | |
| 440 849 107 | Securities Lending Collateral Equity with State Treasurer | 194 | 224 | Obligations under Securities Lending of State Treasurer | 194 | | |
| 440 850 107 | Securities Lending Collateral Equity with State Treasurer | 1,284 | 224 | Obligations under Securities Lending of State Treasurer | 1,284 | | |
| 440 888 107 | Securities Lending Collateral Equity with State Treasurer | 484 | 224 | Obligations under Securities Lending of State Treasurer | 484 | | |
| Human Services | 444 025 107 | Securities Lending Collateral Equity with State Treasurer | 49 | 224 | Obligations under Securities Lending of State Treasurer | 49 | |
| | 444 073 107 | Securities Lending Collateral Equity with State Treasurer | 104 | 224 | Obligations under Securities Lending of State Treasurer | 104 | |
| | 444 120 107 | Securities Lending Collateral Equity with State Treasurer | 5,904 | 224 | Obligations under Securities Lending of State Treasurer | 5,904 | |
| | 444 142 107 | Securities Lending Collateral Equity with State Treasurer | 8,945 | 224 | Obligations under Securities Lending of State Treasurer | 8,945 | |
| | 444 148 107 | Securities Lending Collateral Equity with State Treasurer | 956 | 224 | Obligations under Securities Lending of State Treasurer | 956 | |
| | 444 158 107 | Securities Lending Collateral Equity with State Treasurer | 231 | 224 | Obligations under Securities Lending of State Treasurer | 231 | |
| | 444 211 107 | Securities Lending Collateral Equity with State Treasurer | 1,239 | 224 | Obligations under Securities Lending of State Treasurer | 1,239 | |
| | 444 228 107 | Securities Lending Collateral Equity with State Treasurer | 1 | 224 | Obligations under Securities Lending of State Treasurer | 1 | |
| | 444 365 107 | Securities Lending Collateral Equity with State Treasurer | 9,514 | 224 | Obligations under Securities Lending of State Treasurer | 9,514 | |
| | 444 502 107 | Securities Lending Collateral Equity with State Treasurer | 6,044 | 224 | Obligations under Securities Lending of State Treasurer | 6,044 | |
| | 444 509 107 | Securities Lending Collateral Equity with State Treasurer | 22,557 | 224 | Obligations under Securities Lending of State Treasurer | 22,557 | |
| | 444 706 107 | Securities Lending Collateral Equity with State Treasurer | 119 | 224 | Obligations under Securities Lending of State Treasurer | 119 | |
| | 444 718 107 | Securities Lending Collateral Equity with State Treasurer | 1,481 | 224 | Obligations under Securities Lending of State Treasurer | 1,481 | |
| | 444 791 107 | Securities Lending Collateral Equity with State Treasurer | 265 | 224 | Obligations under Securities Lending of State Treasurer | 265 | |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
For the Year Ended June 30, 2023**

Schedule 1 (Continued)

| Agency Name | Agency Fund Account # | Debit Account Name | Debit Amount (In Thousands) | Account # | Credit Account Name | Credit Amount (In Thousands) |
|-----------------------------------|---|---|--------------------------------|---|---|---------------------------------|
| Insurance | 446 546 107 | Securities Lending Collateral Equity with State Treasurer | \$ 1,550 | 224 | Obligations under Securities Lending of State Treasurer | \$ 1,550 |
| | 446 739 107 | Securities Lending Collateral Equity with State Treasurer | 37 | 224 | Obligations under Securities Lending of State Treasurer | 37 |
| Healthcare and Family Services | 478 136 107 | Securities Lending Collateral Equity with State Treasurer | 729 | 224 | Obligations under Securities Lending of State Treasurer | 729 |
| | 478 329 107 | Securities Lending Collateral Equity with State Treasurer | 7,925 | 224 | Obligations under Securities Lending of State Treasurer | 7,925 |
| | 478 345 107 | Securities Lending Collateral Equity with State Treasurer | 18,260 | 224 | Obligations under Securities Lending of State Treasurer | 18,260 |
| | 478 346 107 | Securities Lending Collateral Equity with State Treasurer | 25,608 | 224 | Obligations under Securities Lending of State Treasurer | 25,608 |
| | 478 448 107 | Securities Lending Collateral Equity with State Treasurer | 91 | 224 | Obligations under Securities Lending of State Treasurer | 91 |
| | 478 522 107 | Securities Lending Collateral Equity with State Treasurer | 944 | 224 | Obligations under Securities Lending of State Treasurer | 944 |
| | 478 606 107 | Securities Lending Collateral Equity with State Treasurer | 59 | 224 | Obligations under Securities Lending of State Treasurer | 59 |
| | 478 720 107 | Securities Lending Collateral Equity with State Treasurer | 23 | 224 | Obligations under Securities Lending of State Treasurer | 23 |
| | 478 728 107 | Securities Lending Collateral Equity with State Treasurer | 23,160 | 224 | Obligations under Securities Lending of State Treasurer | 23,160 |
| | 478 740 107 | Securities Lending Collateral Equity with State Treasurer | 179 | 224 | Obligations under Securities Lending of State Treasurer | 179 |
| | 478 793 107 | Securities Lending Collateral Equity with State Treasurer | 52,272 | 224 | Obligations under Securities Lending of State Treasurer | 52,272 |
| Public Health | 482 014 107 | Securities Lending Collateral Equity with State Treasurer | 12 | 224 | Obligations under Securities Lending of State Treasurer | 12 |
| | 482 068 107 | Securities Lending Collateral Equity with State Treasurer | 1,496 | 224 | Obligations under Securities Lending of State Treasurer | 1,496 |
| | 482 198 107 | Securities Lending Collateral Equity with State Treasurer | 18 | 224 | Obligations under Securities Lending of State Treasurer | 18 |
| | 482 208 107 | Securities Lending Collateral Equity with State Treasurer | 828 | 224 | Obligations under Securities Lending of State Treasurer | 828 |
| | 482 340 107 | Securities Lending Collateral Equity with State Treasurer | 270 | 224 | Obligations under Securities Lending of State Treasurer | 270 |
| | 482 371 107 | Securities Lending Collateral Equity with State Treasurer | 3,211 | 224 | Obligations under Securities Lending of State Treasurer | 3,211 |
| | 482 429 107 | Securities Lending Collateral Equity with State Treasurer | 631 | 224 | Obligations under Securities Lending of State Treasurer | 631 |
| | 482 437 107 | Securities Lending Collateral Equity with State Treasurer | 501 | 224 | Obligations under Securities Lending of State Treasurer | 501 |
| | 482 469 107 | Securities Lending Collateral Equity with State Treasurer | 9 | 224 | Obligations under Securities Lending of State Treasurer | 9 |
| | 482 702 107 | Securities Lending Collateral Equity with State Treasurer | 223 | 224 | Obligations under Securities Lending of State Treasurer | 223 |
| | 482 790 107 | Securities Lending Collateral Equity with State Treasurer | 37 | 224 | Obligations under Securities Lending of State Treasurer | 37 |
| 482 938 107 | Securities Lending Collateral Equity with State Treasurer | 57 | 224 | Obligations under Securities Lending of State Treasurer | 57 | |
| Revenue | 492 088 107 | Securities Lending Collateral Equity with State Treasurer | 7,448 | 224 | Obligations under Securities Lending of State Treasurer | 7,448 |
| | 492 138 107 | Securities Lending Collateral Equity with State Treasurer | 31,420 | 224 | Obligations under Securities Lending of State Treasurer | 31,420 |
| | 492 139 107 | Securities Lending Collateral Equity with State Treasurer | 19,719 | 224 | Obligations under Securities Lending of State Treasurer | 19,719 |
| | 492 190 107 | Securities Lending Collateral Equity with State Treasurer | 1,825 | 224 | Obligations under Securities Lending of State Treasurer | 1,825 |
| | 492 286 107 | Securities Lending Collateral Equity with State Treasurer | 14,036 | 224 | Obligations under Securities Lending of State Treasurer | 14,036 |
| | 492 337 107 | Securities Lending Collateral Equity with State Treasurer | 6,391 | 224 | Obligations under Securities Lending of State Treasurer | 6,391 |
| | 492 384 107 | Securities Lending Collateral Equity with State Treasurer | 8,099 | 224 | Obligations under Securities Lending of State Treasurer | 8,099 |
| | 492 802 107 | Securities Lending Collateral Equity with State Treasurer | 64,125 | 224 | Obligations under Securities Lending of State Treasurer | 64,125 |
| | 492 812 107 | Securities Lending Collateral Equity with State Treasurer | 38,824 | 224 | Obligations under Securities Lending of State Treasurer | 38,824 |
| | 492 841 107 | Securities Lending Collateral Equity with State Treasurer | 1,542 | 224 | Obligations under Securities Lending of State Treasurer | 1,542 |
| | 492 868 107 | Securities Lending Collateral Equity with State Treasurer | 344 | 224 | Obligations under Securities Lending of State Treasurer | 344 |
| 492 869 107 | Securities Lending Collateral Equity with State Treasurer | 10 | 224 | Obligations under Securities Lending of State Treasurer | 10 | |
| State Police | 493 209 107 | Securities Lending Collateral Equity with State Treasurer | 624 | 224 | Obligations under Securities Lending of State Treasurer | 624 |
| | 493 514 107 | Securities Lending Collateral Equity with State Treasurer | 239 | 224 | Obligations under Securities Lending of State Treasurer | 239 |
| | 493 520 107 | Securities Lending Collateral Equity with State Treasurer | 95 | 224 | Obligations under Securities Lending of State Treasurer | 95 |
| | 493 817 107 | Securities Lending Collateral Equity with State Treasurer | 1,448 | 224 | Obligations under Securities Lending of State Treasurer | 1,448 |
| | 493 887 107 | Securities Lending Collateral Equity with State Treasurer | 2,472 | 224 | Obligations under Securities Lending of State Treasurer | 2,472 |
| | 493 904 107 | Securities Lending Collateral Equity with State Treasurer | 21 | 224 | Obligations under Securities Lending of State Treasurer | 21 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
For the Year Ended June 30, 2023**

Schedule 1 (Continued)

| Agency Name | Agency Fund | Account # | Debit Account Name | Debit Amount (In Thousands) | Account # | Credit Account Name | Credit Amount (In Thousands) | |
|--|-------------|-----------|---|---|-----------|---|---|----------|
| Transportation | 494 | 265 | 107 | Securities Lending Collateral Equity with State Treasurer | \$ 2,227 | 224 | Obligations under Securities Lending of State Treasurer | \$ 2,227 |
| | 494 | 669 | 107 | Securities Lending Collateral Equity with State Treasurer | 19 | 224 | Obligations under Securities Lending of State Treasurer | 19 |
| | 494 | 936 | 107 | Securities Lending Collateral Equity with State Treasurer | 150 | 224 | Obligations under Securities Lending of State Treasurer | 150 |
| Veteran's Affairs | 497 | 236 | 107 | Securities Lending Collateral Equity with State Treasurer | 593 | 224 | Obligations under Securities Lending of State Treasurer | 593 |
| Management and Budget | 507 | 407 | 107 | Securities Lending Collateral Equity with State Treasurer | 586 | 224 | Obligations under Securities Lending of State Treasurer | 586 |
| | 507 | 970 | 107 | Securities Lending Collateral Equity with State Treasurer | 2,172 | 224 | Obligations under Securities Lending of State Treasurer | 2,172 |
| Deaf & HH Comm. | 526 | 449 | 107 | Securities Lending Collateral Equity with State Treasurer | 154 | 224 | Obligations under Securities Lending of State Treasurer | 154 |
| Environmental Protection Agency | 532 | 091 | 107 | Securities Lending Collateral Equity with State Treasurer | 2,068 | 224 | Obligations under Securities Lending of State Treasurer | 2,068 |
| | 532 | 154 | 107 | Securities Lending Collateral Equity with State Treasurer | 1 | 224 | Obligations under Securities Lending of State Treasurer | 1 |
| | 532 | 214 | 107 | Securities Lending Collateral Equity with State Treasurer | 429 | 224 | Obligations under Securities Lending of State Treasurer | 429 |
| | 532 | 270 | 107 | Securities Lending Collateral Equity with State Treasurer | 65,087 | 224 | Obligations under Securities Lending of State Treasurer | 65,087 |
| | 532 | 288 | 107 | Securities Lending Collateral Equity with State Treasurer | 205 | 224 | Obligations under Securities Lending of State Treasurer | 205 |
| | 532 | 336 | 107 | Securities Lending Collateral Equity with State Treasurer | 63 | 224 | Obligations under Securities Lending of State Treasurer | 63 |
| | 532 | 731 | 107 | Securities Lending Collateral Equity with State Treasurer | 2,319 | 224 | Obligations under Securities Lending of State Treasurer | 2,319 |
| | 532 | 738 | 107 | Securities Lending Collateral Equity with State Treasurer | 19 | 224 | Obligations under Securities Lending of State Treasurer | 19 |
| 532 | 774 | 107 | Securities Lending Collateral Equity with State Treasurer | 48 | 224 | Obligations under Securities Lending of State Treasurer | 48 | |
| Criminal Justice Information Authority | 546 | 488 | 107 | Securities Lending Collateral Equity with State Treasurer | 4,407 | 224 | Obligations under Securities Lending of State Treasurer | 4,407 |
| | 546 | 665 | 107 | Securities Lending Collateral Equity with State Treasurer | 108 | 224 | Obligations under Securities Lending of State Treasurer | 108 |
| Ed. Labor Relations Ed. | 548 | 996 | 107 | Securities Lending Collateral Equity with State Treasurer | 4 | 224 | Obligations under Securities Lending of State Treasurer | 4 |
| Finance Authority | 560 | 205 | 107 | Securities Lending Collateral Equity with State Treasurer | 1,569 | 224 | Obligations under Securities Lending of State Treasurer | 1,569 |
| | 560 | 994 | 107 | Securities Lending Collateral Equity with State Treasurer | 2,001 | 224 | Obligations under Securities Lending of State Treasurer | 2,001 |
| Workers' Compensation Authority | 563 | 179 | 107 | Securities Lending Collateral Equity with State Treasurer | 222 | 224 | Obligations under Securities Lending of State Treasurer | 222 |
| | 563 | 431 | 107 | Securities Lending Collateral Equity with State Treasurer | 133 | 224 | Obligations under Securities Lending of State Treasurer | 133 |
| | 563 | 685 | 107 | Securities Lending Collateral Equity with State Treasurer | 1,184 | 224 | Obligations under Securities Lending of State Treasurer | 1,184 |
| | 563 | 940 | 107 | Securities Lending Collateral Equity with State Treasurer | 3,512 | 224 | Obligations under Securities Lending of State Treasurer | 3,512 |
| State Board of Ed. | 586 | 569 | 107 | Securities Lending Collateral Equity with State Treasurer | 705 | 224 | Obligations under Securities Lending of State Treasurer | 705 |
| State Board of Elections | 587 | 206 | 107 | Securities Lending Collateral Equity with State Treasurer | 3,359 | 224 | Obligations under Securities Lending of State Treasurer | 3,359 |
| Emergency Management | 588 | 067 | 107 | Securities Lending Collateral Equity with State Treasurer | 1,585 | 224 | Obligations under Securities Lending of State Treasurer | 1,585 |
| | 588 | 796 | 107 | Securities Lending Collateral Equity with State Treasurer | 3,757 | 224 | Obligations under Securities Lending of State Treasurer | 3,757 |
| | 588 | 882 | 107 | Securities Lending Collateral Equity with State Treasurer | 497 | 224 | Obligations under Securities Lending of State Treasurer | 497 |
| | 588 | 942 | 107 | Securities Lending Collateral Equity with State Treasurer | 234 | 224 | Obligations under Securities Lending of State Treasurer | 234 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Securities Lending Entries
For the Year Ended June 30, 2023**

Schedule 1 (Continued)

| Agency Name | Agency | Fund | Account # | Debit Account Name | Debit Amount (In Thousands) | Account # | Credit Account Name | Credit Amount (In Thousands) |
|---|--------|------|-----------|---|--------------------------------|-----------|---|---------------------------------|
| State Employees' Retirement System | 589 | 479 | 107 | Securities Lending Collateral Equity with State Treasurer | \$ 38,392 | 224 | Obligations under Securities Lending of State Treasurer | \$ 38,392 |
| | 589 | 788 | 107 | Securities Lending Collateral Equity with State Treasurer | 66 | 224 | Obligations under Securities Lending of State Treasurer | 66 |
| State Police Merit Bd. | 591 | 166 | 107 | Securities Lending Collateral Equity with State Treasurer | 800 | 224 | Obligations under Securities Lending of State Treasurer | 800 |
| State Fire Marshal | 592 | 572 | 107 | Securities Lending Collateral Equity with State Treasurer | 4 | 224 | Obligations under Securities Lending of State Treasurer | 4 |
| Teachers' Retirement System | 593 | 473 | 107 | Securities Lending Collateral Equity with State Treasurer | 22,543 | 224 | Obligations under Securities Lending of State Treasurer | 22,543 |
| | 593 | 789 | 107 | Securities Lending Collateral Equity with State Treasurer | 3,468 | 224 | Obligations under Securities Lending of State Treasurer | 3,468 |
| Chicago State Univ. | 608 | 223 | 107 | Securities Lending Collateral Equity with State Treasurer | 24 | 224 | Obligations under Securities Lending of State Treasurer | 24 |
| Student Assistance Commission | 691 | 663 | 107 | Securities Lending Collateral Equity with State Treasurer | 6,110 | 224 | Obligations under Securities Lending of State Treasurer | 6,110 |
| | 691 | 664 | 107 | Securities Lending Collateral Equity with State Treasurer | 12,355 | 224 | Obligations under Securities Lending of State Treasurer | 12,355 |
| Nonshared Funds | | | | | 1,034,879 | | | |
| GRF | | | | | <u>2,552,611</u> | | | |
| Subtotal | | | | | 3,587,490 | | | |
| Shared funds under Treasurer's authority, GAAP adjustment made in-house by Comptroller | | | | | <u>1,252,452</u> | | | |
| Grand Total | | | | | <u>\$ 4,839,942</u> | | | |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2023
For the Year Ended June 30, 2023**

Schedule 2

| Fund | Fund Name | June 2023 Interest Income | Allocations of Securitates Lending Collateral | Allocations of Securities Lending Collateral for GAAP (Amt. in Thousands) |
|------|--|------------------------------|---|--|
| 011* | ROAD FUND | \$ 7,797,330 | \$ 384,757,261 | \$ 384,757 |
| 011* | TRANSPORTATION BND FUND A | 580,439 | 28,641,614 | 28,642 |
| 011* | MULTI-MODAL TRANSPORTATION BOND FUND | 1,212,148 | 59,813,134 | 59,813 |
| 014 | FOOD & DRUG SAFETY FUND | 245 | 12,089 | 12 |
| 022 | GENERAL PROFESSIONS DEDICATED FUND | 65,147 | 3,214,662 | 3,215 |
| 025 | GROUP HOME LOAN REV FUND | 992 | 48,950 | 49 |
| 041 | WILDLIFE & FISH FUND | 68,454 | 3,377,845 | 3,378 |
| 042 | SALMON FUND | 1,191 | 58,770 | 59 |
| 057 | IL STATE PHARMACY DISC.FUND | 12,239 | 603,930 | 604 |
| 067 | RADIATION PROTECTION FUND | 32,112 | 1,584,558 | 1,585 |
| 068 | HOSPITAL LICENSURE FUND | 30,318 | 1,496,034 | 1,496 |
| 072 | UNDERGROUND STORAGE TANK FUND | 346,835 | 17,114,485 | 17,114 |
| 073 | SPECIAL OLYMPICS IL AND SPEC CHILD CHAR FUND | 2,113 | 104,265 | 104 |
| 075 | COMPASSIONATE USE OF MEDICAL CANNABIS FUND | 374,322 | 18,470,824 | 18,471 |
| 088 | NON- HOME RULE MUNICIPAL R.O.T. FUND | 150,932 | 7,447,701 | 7,448 |
| 091 | CLEAN AIR ACT PERMIT FUND | 41,916 | 2,068,334 | 2,068 |
| 093 | IL. STATE MEDICAL DISCP. FUND | 179,801 | 8,872,235 | 8,872 |
| 096 | CEMETARY CONS. PROTECTION FUND | 505 | 24,919 | 25 |
| 101 | G.O. BOND RETIREMENT & INT FUND | 4,721,555 | 232,983,928 | 232,984 |
| 103 | STATE TREASURER'S ADMIN FUND | 35,487 | 1,751,097 | 1,751 |
| 120 | HOME SERVICES MEDICAID TRUST FUND | 119,649 | 5,904,049 | 5,904 |
| 136 | UNIVERSITY OF IL HOSPITAL SERVICES FUND | 14,779 | 729,266 | 729 |
| 137 | PLUGGING & RESTR. FUND | 24,720 | 1,219,802 | 1,220 |
| 138 | HOME RULE MUNI R.O.T. FUND | 636,744 | 31,419,970 | 31,420 |
| 139 | HOME RULE COUNTY R.O.T. FUND | 399,612 | 19,718,752 | 19,719 |
| 142 | COMMUNITY DEVEL DISABL FUND | 181,283 | 8,945,363 | 8,945 |
| 145 | EXPLOSIVES REGULATROY FUND | 1,294 | 63,852 | 64 |
| 146 | AGGREGATE OPER. REG. FUND | 555 | 27,386 | 27 |
| 147 | COAL MINING REG. FUND | 4,062 | 200,438 | 200 |
| 148 | MENTAL HEALTH REPORTING FUND | 19,381 | 956,350 | 956 |
| 151 | REGIST.C.P.A. ADMIN. & DISCP. FUND | 30,715 | 1,515,624 | 1,516 |
| 154 | E.P.A. COURT ORDERED TR FUND | 25 | 1,234 | 1 |
| 156 | MOTOR VEHICLE THEFT PREV. FUND | 141,594 | 6,986,920 | 6,987 |
| 158 | SEXUAL ASSAULT SERVICES & PREVENTION FUND | 4,678 | 230,835 | 231 |
| 166 | STATE POLICE MERIT BOARD PUBLIC SAFETY FUND | 16,203 | 799,533 | 800 |
| 179 | INJURED WORKERS BENEFIT FUND | 4,502 | 222,150 | 222 |
| 190 | COUNTY OPTION MOTOR FUEL FUND | 36,995 | 1,825,509 | 1,825 |
| 193 | LOCAL GOV'T HEALTH INS RESV FUND | 28,408 | 1,401,786 | 1,402 |
| 198 | DIABETES RESCH CHECKOFF FUND | 368 | 18,159 | 18 |
| 203 | TEACHER HEALTH INS. SEC.FUND | 923,597 | 45,574,659 | 45,575 |
| 205 | IL FARMERS & AGRIBUSINESS LOAN FUND | 31,798 | 1,569,064 | 1,569 |
| 206 | HELP ILLINOIS VOTE FUND | 68,070 | 3,358,897 | 3,359 |
| 208 | TICKET FOR THE CURE FUND | 16,787 | 828,350 | 828 |
| 209 | STATE POLICE FIREARM SERVICES FUND | 12,641 | 623,767 | 624 |
| 211 | DHS TECHNOLOGY INITIATIVE FUND | 25,104 | 1,238,750 | 1,239 |
| 214 | BROWNSFIELD REDEVELOPMENT FUND | 8,700 | 429,299 | 429 |
| 218 | PROFESSIONS INDIRECT COST FUND | 24,737 | 1,220,641 | 1,221 |
| 223 | CHI ST UNIV ED IMP FUND | 480 | 23,685 | 24 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2023
For the Year Ended June 30, 2023**

Schedule 2 (Continued)

| Fund | Fund Name | June 2023 Interest Income | Allocations of Securitates Lending Collateral | Allocations of Securities Lending Collateral for GAAP (Amt. in Thousands) |
|------|--|------------------------------|---|--|
| 228 | AUTISM RESCH CKECKOFF FUND | \$ 15 | \$ 740 | \$ 1 |
| 236 | IL VETERANS ASSISTANCE FUND | 12,015 | 592,877 | 593 |
| 241 | TOMA CONSUMER PROTECTION FUND | 1,679 | 82,850 | 83 |
| 243 | CREDIT UNION FUND | 7,928 | 391,205 | 391 |
| 244 | SAV & RESID. FINANCE REG FUND | 46,834 | 2,311,012 | 2,311 |
| 257 | AML RECLAMATION SET ASIDE FUND | 272,336 | 13,438,350 | 13,438 |
| 258 | NURSING DEDICATED AND PROF. FUND | 78,014 | 3,849,581 | 3,850 |
| 259 | OPTOMETRIC LICSN. & DISC COMM FUND | 7,682 | 379,066 | 379 |
| 260 | FISH & WILDLIFE ENDWMNT FUND | 12,310 | 607,434 | 607 |
| 261 | UNDRGRND RESOURCE CONS ENF FUND | 8,315 | 410,302 | 410 |
| 265 | ST RAIL FREIGHT LOAN REPYMNT FUND | 45,136 | 2,227,224 | 2,227 |
| 270 | WATER POLLTN CONT REVL FUND | 1,319,023 | 65,086,854 | 65,087 |
| 286 | IL. AFF HOUSING TRUST FUND | 284,456 | 14,036,409 | 14,036 |
| 288 | COMM WATER SUPPLY FUND | 4,156 | 205,077 | 205 |
| 293 | STATE FURBEARER FUND | 3,128 | 154,350 | 154 |
| 314 | FACILITIES MANAGEMENT REVOLVING FUND | 246,385 | 12,157,805 | 12,158 |
| 317 | PROFESSIONAL SERVICES FUND | 126,316 | 6,233,031 | 6,233 |
| 329 | CNTY HOSP SERV FUND | 160,614 | 7,925,457 | 7,925 |
| 332 | WORKERS COMP REVOLVING FUND | 147,036 | 7,255,454 | 7,255 |
| 334 | AMBULANCE REVOLVING LOAN FUND | 6 | 296 | 0 |
| 336 | ENVIR. LAB. CERTF. FUND | 1,271 | 62,717 | 63 |
| 337 | METRO PIER AND EXPOSITION FUND | 129,510 | 6,390,638 | 6,391 |
| 340 | P.HEALTH SERV REV FUND | 5,476 | 270,212 | 270 |
| 344 | DEV DISAB. HLTH CARE PROV FUND | 58,413 | 2,882,375 | 2,882 |
| 345 | LONG TERM CARE PROV FUND | 370,056 | 18,260,319 | 18,260 |
| 346 | HOSPITAL PROVIDER FUND | 518,962 | 25,608,048 | 25,608 |
| 353 | STATE PHEASANT FUND | 18,590 | 917,319 | 917 |
| 356 | LAW ENFORCEMENT CAMERA GRANT FUND | 120,229 | 5,932,669 | 5,933 |
| 362 | SEC AUDIT & ENF FUND | 70,883 | 3,497,704 | 3,498 |
| 365 | HEALTH & HUMAN SVCS MED TRUST FUND | 192,814 | 9,514,358 | 9,514 |
| 371 | INNOV. LONGTERM CARE QLTQ DEV FUND | 65,076 | 3,211,159 | 3,211 |
| 384 | TAX COMPLIANCE & ADMIN FUND | 164,122 | 8,098,558 | 8,099 |
| 386 | APPRAISAL ADMINSTRATIVE FUND | 3,869 | 190,915 | 191 |
| 391 | ILLINOIS HABITAT FUND | 20,730 | 1,022,917 | 1,023 |
| 407 | GRANT ACCOUNTABILITY & TRANSPARENCY FUND | 11,877 | 586,068 | 586 |
| 412 | COMMON SCHOOL FUND | 341,332 | 16,842,941 | 16,843 |
| 424 | ILLINOIS POWER AGENCY TRUST FUND | 7 | 345 | 0 |
| 428 | SUPREME COURT HISTORIC PRESER FUND | 4,741 | 233,943 | 234 |
| 429 | MULTIPLE SCLEROSIS RESEARCH FUND | 12,787 | 630,971 | 631 |
| 431 | SECOND INJURY FUND | 2,695 | 132,984 | 133 |
| 435 | CHARITABLE TRUST STABILIZATION FUND | 3,524 | 173,891 | 174 |
| 437 | QUALITY OF LIFE ENDOWMENT FUND | 10,149 | 500,800 | 501 |
| 448 | MEDICAID TECH ASST CTR FUND | 1,836 | 90,597 | 91 |
| 449 | INTERPRETERS FOR THE DEAF FUND | 3,116 | 153,758 | 154 |
| 457 | GROUP INSURANCE PREMIUM FUND | 40,479 | 1,997,426 | 1,997 |
| 469 | AUTOIMMUNE DISEASE RESEARCH FUND | 182 | 8,981 | 9 |
| 473 | TEACHERS RETIREMENT SYSTEM FUND | 456,842 | 22,542,752 | 22,543 |
| 477 | JUDGES RETIREMENT SYSTEM FUND | 48,832 | 2,409,603 | 2,410 |
| 479 | STATE EMPL RETIREMENT FUND | 778,036 | 38,391,988 | 38,392 |
| 481 | GENERAL ASSEMBLY RETIREMENT FUND | 19,938 | 983,836 | 984 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2023
For the Year Ended June 30, 2023**

Schedule 2 (Continued)

| Fund | Fund Name | June 2023 Interest Income | Allocations of Securitized Lending Collateral | Allocations of Securities Lending Collateral for GAAP (Amt. in Thousands) |
|------|---|------------------------------|---|--|
| 488 | CRIMINAL JUSTICE FUND | \$ 89,311 | \$ 4,407,029 | \$ 4,407 |
| 502 | EARLY INTERVENTION SERVICES REV FUND | 122,483 | 6,043,892 | 6,044 |
| 504 | WILDLIFE PRAIRIE PARK FUND | 31 | 1,530 | 2 |
| 506 | STATE SMALL BUSINESS CREDIT INITIATIVE FUND | 478,847 | 23,628,583 | 23,629 |
| 509 | DHS COMMUNITY SERVICES FUND | 457,121 | 22,556,519 | 22,557 |
| 514 | STATE ASSET FORFEITURE FUND | 4,849 | 239,273 | 239 |
| 520 | FEDERAL ASSET FORFEITURE FUND | 1,926 | 95,038 | 95 |
| 522 | MONEY FOLLOWS THE PERSON FUND | 19,140 | 944,458 | 944 |
| 546 | PUBLIC PENSION REGULATION FUND | 31,406 | 1,549,721 | 1,550 |
| 547 | CONSERVATION POLICE OPERATIONS ASSIST FUND | 10,578 | 521,969 | 522 |
| 548 | DRYCLEANER ENVR RESP TR FUND | 5,287 | 260,886 | 261 |
| 569 | SCHOOL TECH REV LOAN FUND | 14,285 | 704,890 | 705 |
| 572 | FIRETRUCK REVL LOAN FUND | 86 | 4,244 | 4 |
| 574 | OFF HIGHWAY VEHICLE TRAILS FUND | 4,121 | 203,350 | 203 |
| 577 | COMM COLLEGE HEALTH INS SEC FUND | 8,045 | 396,978 | 397 |
| 579 | SAVINGS INSTITUTION REGULATORY FUND | 8,397 | 414,348 | 414 |
| 606 | HEALTH INFORMATION EXCHANGE FUND | 1,198 | 59,115 | 59 |
| 615 | DEBT SETTLEMENT CONSUMER PROTECTION FUND | 1,520 | 75,004 | 75 |
| 634 | STATE TREASURER'S CAPITAL FUND | 695 | 34,295 | 34 |
| 663 | FEDERAL STUDENT LOAN FUND | 123,821 | 6,109,916 | 6,110 |
| 664 | STUDENT LOAN OPERATING FUND | 250,392 | 12,355,529 | 12,355 |
| 665 | PRESC PILL AND DRUG DISP FUND | 2,192 | 108,164 | 108 |
| 669 | AIRPORT LANDLOAD REV FUND | 377 | 18,603 | 19 |
| 685 | COMP RATE ADJ FUND | 23,992 | 1,183,879 | 1,184 |
| 686 | BUDGET STABLIZATION FUND | 6,382,497 | 314,942,688 | 314,943 |
| 694 | CAPITAL PROJECT FUND | 1,978,425 | 97,624,877 | 97,625 |
| 698 | LONG TERM CARE OMBUDSMAN FUND | 15,269 | 753,445 | 753 |
| 702 | ASST LIVING & SHARED HOUSING FUND | 4,514 | 222,742 | 223 |
| 706 | HUNGER RELIEF FUND | 2,408 | 118,822 | 119 |
| 718 | COMM MENTAL HEALTH MEDICAID FUND | 30,012 | 1,480,934 | 1,481 |
| 720 | FAMILY CARE FUND | 471 | 23,241 | 23 |
| 728 | DRUG REBATE FUND | 469,349 | 23,159,907 | 23,160 |
| 731 | IL CLEAN WATER ACT FUND | 46,989 | 2,318,660 | 2,319 |
| 738 | ALTERNATIVE COMPLIANCE MARKET FUND | 379 | 18,702 | 19 |
| 739 | GROUP WORKERS COMP POOL INSOLV FUND | 758 | 37,403 | 37 |
| 740 | MEDICAID BUY-IN PROG REV FUND | 3,637 | 179,467 | 179 |
| 746 | HOME INSPECTOR ADMINISTRATION FUND | 8,390 | 414,002 | 414 |
| 750 | REAL ESTATE AUDIT FUND | 810 | 39,969 | 40 |
| 755 | STATE EMPLOYEES DEF COMP FUND | 12,503 | 616,957 | 617 |
| 774 | OIL SPILL RESPONSE FUND | 980 | 48,358 | 48 |
| 786 | GEN ASSEM RET EXCESS BENE FUND | 67 | 3,306 | 3 |
| 787 | JUDGES RETIRE EXCESS BENE FUND | 1,650 | 81,419 | 81 |
| 788 | ST EMP RETIRE EXCESS BENE FUND | 1,328 | 65,530 | 66 |
| 789 | TEACHERS RET. EXCESS BENE FUND | 70,280 | 3,467,949 | 3,468 |
| 790 | PRIVATE SEWAGE DISP. PROGRAM FUND | 747 | 36,861 | 37 |
| 791 | OFF-HOURS CHILD CARE PROGRAM FUND | 5,376 | 265,277 | 265 |
| 793 | HEALTHCARE PROVIDER RELIEF FUND | 1,059,315 | 52,271,629 | 52,272 |
| 795 | BANK AND TRUST COMPANY FUND | 146,638 | 7,235,815 | 7,236 |
| 796 | NUCLEAR SAFETY EMER PREP FUND | 76,130 | 3,756,615 | 3,757 |
| 802 | PERS PROP TAX REPL FUND | 1,299,535 | 64,125,223 | 64,125 |
| 812 | R.T.A. SALES TAX FUND | 786,800 | 38,824,445 | 38,824 |

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2023
For the Year Ended June 30, 2023**

Schedule 2 (Continued)

| Fund | Fund Name | June 2023 Interest Income | Allocations of Securitates Lending Collateral | Allocations of Securities Lending Collateral for GAAP (Amt. in Thousands) |
|--------------------------------|--|------------------------------|---|--|
| 817 | ISP OPERATIONS FUND | \$ 29,346 | \$ 1,448,071 | \$ 1,448 |
| 823 | IL STATE DENTAL DISCP FUND | 21,580 | 1,064,860 | 1,065 |
| 833 | CEMETARY RELIEF FUND | 1,510 | 74,511 | 75 |
| 841 | METRO EAST MASS TRANSIT DIST FUND | 31,241 | 1,541,579 | 1,542 |
| 849 | REAL ESTATE RESCH & ED FUND | 3,936 | 194,221 | 194 |
| 850* | REAL ESTATE LISC ADMIN FUND | 14,992 | 739,776 | 740 |
| 850* | REAL ESTATE LISC ADMIN FUND | 11,024 | 543,976 | 544 |
| 868 | MUNICIPAL AUTO RENTING TAX FUND | 6,964 | 343,637 | 344 |
| 869 | COUNTY AUTO RENTING TAX FUND | 193 | 9,524 | 10 |
| 882 | SHEFFIELD 2/82 AGREED ORDER FUND | 10,065 | 496,655 | 497 |
| 887 | STATE POLICE LAW ENF ADMIN FUND | 50,094 | 2,471,876 | 2,472 |
| 888 | DESIGN PROF ADMIN & INVST FUND | 9,814 | 484,269 | 484 |
| 895 | SOIL AND WATER CONS DIST FUND | 2 | 99 | 0 |
| 902 | ST. CONSTR. FUND | 5,986,723 | 295,413,320 | 295,413 |
| 904 | POLICE FEDERAL PROJECT FUND | 423 | 20,873 | 21 |
| 907 | HEALTH INS RESERVE FUND | 565,287 | 27,893,943 | 27,894 |
| 913 | FED WORKFORCE TRAINING FUND | 33,461 | 1,651,125 | 1,651 |
| 929 | VIOLENT CRIME VICTIMS ASSIST FUND | 16,372 | 807,872 | 808 |
| 932 | ST TREAS COURT ORDER ESCROW FUND | 2,291 | 113,049 | 113 |
| 934 | CHILD ABUSE PREVT FUND | 92 | 4,540 | 5 |
| 936 | RAIL FREIGHT LOAN RPYMNT FUND | 3,045 | 150,255 | 150 |
| 938 | HEARING AID DISP EXAM & DISC FUND | 1,158 | 57,141 | 57 |
| 940 | SELF- INSURERS SECURITY FUND | 71,182 | 3,512,458 | 3,512 |
| 942 | RADIOACTIVE WASTE FAC DEV FUND | 4,738 | 233,795 | 234 |
| 953 | STATE MIGR WATERFOWL STAMP FUND | 17,817 | 879,175 | 879 |
| 954 | IL STATE PODIATRIC DISCP FUND | 4,360 | 215,143 | 215 |
| 960 | BUILD ILLINOIS FUND | 111,194 | 5,486,840 | 5,487 |
| 970 | BUILD IL BR&I FUND | 44,010 | 2,171,662 | 2,172 |
| 973 | BUILD IL CDB REVOLVING LOAN FUND | 7,963 | 392,932 | 393 |
| 974 | ILLINOIS EQUITY FUND | 8,311 | 410,104 | 410 |
| 975 | LARGE BUSINESS ATTRACTION FUND | 478,606 | 23,616,691 | 23,617 |
| 982 | IL BEACH MARINA FUND | 4,343 | 214,304 | 214 |
| 990 | CIRCUIT COURT ORDER FUND | 1,197 | 59,066 | 59 |
| 993 | PUBLIC INFRASTRUCT CONST LOAN REV FUND | 3,444 | 169,943 | 170 |
| 994 | IL AGRI LOAN GUARANTEE FUND | 40,550 | 2,000,929 | 2,001 |
| 996 | ED LABOR REL BD FAIR SHARE TRUST FUND | 84 | 4,145 | 4 |
| TOTAL | | \$ 46,354,089 | \$ 2,287,330,706 | \$ 2,287,331 |
| General Revenue Fund | | 51,730,150 | 2,552,611,065 | 2,552,611 |
| Total Income Allocation | | \$ 98,084,239 | \$ 4,839,941,771 | \$ 4,839,942 |

Securities Lending at 6/30/2023 4,839,941,771
Distribution Rate 4.46%

(See accompanying Notes to Schedules)

**State of Illinois
Office of the Treasurer**

**Allocation of Securities Lending Collateral
Based on Distribution of Interest Income Earned During the Month of June 2023
For the Year Ended June 30, 2023**

Schedule 2 (Continued)

Note 1: The distribution rate is a calculated value based on investments held, earnings applied, individual investment rates, and average balances of investments maintained in the state-wide investment pool throughout any given month (e.g., June 2023 Rate of 4.46%).

Note 2: The June 2023 interest income by fund included in the schedule above is presented gross of the Treasurer's administrative fee, which the Treasurer deducts from interest income for the cost of administering the State investment portfolio. The Treasurer began collecting the Treasurer's administrative fee during Fiscal Year 2019 pursuant to 15 ILCS 505/20.

* Funds 011 and 850 received multiple allocations of interest income as they are also allocated the interest income for Funds 553 (Transportation Bond Series A Fund), and 959 (Multi-Modal Transportation Bond Fund) for Fund 011 and Fund 629 (Real Estate Recovery Fund) for Fund 850

**State of Illinois
Office of the Treasurer**

**Notes to the Schedules
For the Year Ended June 30, 2023**

Note 1. Background

The Office lends securities to broker-dealers and other entities for collateral that will be returned for the same securities in the future. The Office has, through a Securities Lending Agreement, authorized Deutsche Bank AG to lend the Office's securities to broker-dealers and banks pursuant to a form of loan agreement.

During fiscal year 2023, Deutsche Bank AG lent U.S. Agency securities and U.S. Treasury securities and received as collateral U.S. dollar denominated cash. Borrowers were required to deliver collateral for each loan equal to at least 100% of the aggregate fair value of the loaned securities. Loans are marked to market daily. If the fair value of collateral falls below 100%, the borrower must provide additional collateral to raise the fair value to 100%.

The Office did not impose any restrictions during fiscal year 2023 on the amount of the loans of available, eligible securities. In the event of borrower default, Deutsche Bank AG provides the Office with counterparty default indemnification. In addition, Deutsche Bank AG is obligated to indemnify the Office if Deutsche Bank AG loses any securities, collateral or investments of the Office in Deutsche Bank AG's custody. There were no losses during fiscal year 2023 resulting from a default of the borrowers or Deutsche Bank AG.

During fiscal year 2023, the Office and the borrowers maintained the right to terminate all securities lending transactions on demand. The cash collateral received on each loan was invested in repurchase agreements with approved counterparties collateralized with securities approved by Deutsche Bank AG and marked to market daily at no less than 102%. Because the loans are terminable at will, their duration did not generally match the duration of the investments made with cash collateral. The Office had no credit risk as a result of its securities lending program as the collateral held exceeded the fair value of the securities lent. The securities lending collateral received that was invested in repurchase agreements and the fair value of securities on loan for the Office as of June 30, 2023 were \$4,839,941,771 and \$4,746,251,183.

Note 2. Criteria for Allocating Securities Lending Amounts

GASB Codification Section I60: *Investments - Securities Lending*, paragraph .107 states "If a government pools money from several funds for investment purposes and the pool, rather than the individual funds, has securities lending transactions, the government should report the assets and liabilities arising from the securities lending transactions in the balance sheets of the funds and activities that have the risk of loss on the collateral assets. In many cases, this will involve a pro rata allocation to the various funds and activities based on their equity in the pool."

Based on the guidance cited above, the Office allocates securities lending related assets and liabilities to individual funds of State agencies using each participating agency's proportionate share of average equity within the State's investment pool, maintained by the Office, for the month of June 2023. The methodology used for allocating securities lending related assets and liabilities is the same methodology used for allocating accrued securities lending income to each agency and fund. This is consistent with the methodology utilized for allocating monthly investment income for each participating agency and fund within the State's investment pool, maintained by the Office, throughout the fiscal year.