

REPORT DIGEST

UNIVERSITY OF ILLINOIS FINANCIAL AUDITS FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

These reports cover our examinations of the June 30, 1994 financial statements of the University of Illinois' Report of the Comptroller; and the revenue bond financial statements of the Auxiliary Facilities System, the Willard Airport Facility, and the Construction Engineering Research Laboratory. A State compliance report, a federal compliance report, and a supplementary financial information report for the two years ended June 30, 1994, will be released separately.

AUDITORS' OPINION

Our auditors stated the June 30, 1994 financial statements of the University of Illinois are fairly presented.

_____ WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Arthur Andersen were our special assistant auditors assigned to the audits.

{Expenditures and Activity Measures are summarized on the reverse page.}

UNIVERSITY OF ILLINOIS
FINANCIAL AUDIT
For The Year Ended June 30, 1994

FINANCIAL OPERATIONS (CURRENT FUNDS)	FY 1994	FY 1993
REVENUES		
State Appropriations	\$ 549,300,000	\$ 529,314,000
Student Tuition and Fees	222,234,000	214,082,000
Federal Grants	271,233,000	257,384,000
Grants and Contracts	104,048,000	116,089,000
Other Sources	220,112,000	198,444,000
Enterprise Sales	165,604,000	158,229,000
Hospital Sales	<u>247,441,000</u>	<u>238,786,000</u>
Total	<u>\$1,779,972,000</u>	<u>\$1,712,328,000</u>
EXPENDITURES		
Instruction	\$ 397,760,000	\$ 382,146,000
Research	288,020,000	285,403,000
Public Service	169,124,000	158,989,000
Academic Support	131,672,000	123,902,000
Operation of Plant	119,505,000	106,996,000
Other Services	239,206,000	238,932,000
Enterprise Expenses	137,771,000	131,246,000
Hospital Expenses	<u>223,449,000</u>	<u>216,754,000</u>
Total	<u>\$1,706,507,000</u>	<u>\$1,644,368,000</u>
SUPPLEMENTARY INFORMATION	FY 1994	FY 1993
Cash and Investments	\$ 413,744,000	\$ 389,660,000
Campus Plant Facilities	2,491,296,000	2,330,187,000
Accrued Compensated Absences	134,363,000	128,300,000
Revenue Bonds Payable	239,848,000	240,290,000

AGENCY DIRECTOR(S)

During Audit Period: Dr. Stanley O. Ikenberry
Currently: Dr. Stanley O. Ikenberry