REPORT DIGEST

UNIVERSITY OF ILLINOIS FINANCIAL AUDITS FOR THE YEAR ENDED JUNE 30, 1995

INTRODUCTION

These reports cover our examinations of the June 30, 1995 financial statements of the University of Illinois' Report of the Comptroller; and the revenue bond financial statements of the Auxiliary Facilities System, the Willard Airport Facility, and the Construction Engineering Research Laboratory. A State compliance report, a federal compliance report, and a supplementary financial information report for the year ended June 30, 1995, will be released separately.

AUDITORS' OPINION

Our auditors stated the June 30, 1995 financial statements of the University of Illinois are fairly presented.

______WILLIAM G. HOLLAND, Auditor General WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Arthur Andersen LLP were our special assistant auditors assigned to the audits.