

REPORT DIGEST

UNIVERSITY OF ILLINOIS ALUMNI ASSOCIATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1993

INTRODUCTION

This report is limited to our financial audit of the University of Illinois Alumni Association for the year ended June 30, 1993. A compliance audit covering the two years ending June 30, 1994 will be performed next year.

AUDITORS' OPINION

Our auditors stated the Alumni Association's June 30, 1993 financial statements are presented fairly.

WILLIAM G. HOLLAND
Auditor General

WGH:KMM:jr

SPECIAL ASSISTANT AUDITORS

Arthur Andersen & Co. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

UNIVERSITY OF ILLINOIS ALUMNI ASSOCIATION
FINANCIAL AUDIT
For The Year Ended June 30, 1993

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1993	FY 1992
REVENUES		
Annual Membership Fees	\$ 578,787	\$ 506,089
Life Membership Fees	435,847	437,280
Tours and Merchandise Sales	341,488	293,768
Interest and Dividends	335,776	414,541
Other Revenues	<u>530,336</u>	<u>838,575</u>
Total Revenues	<u>\$2,222,234</u>	<u>\$2,490,253</u>
EXPENDITURES		
Office and Administration	\$ 469,555	\$ 510,144
Membership Services	249,955	252,956
Printing	403,646	433,883
Other Expenditures	<u>1,107,616</u>	<u>1,142,101</u>
Total Expenditures	<u>\$2,230,772</u>	<u>\$2,339,084</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1993	AT JUNE 30, 1992
Cash and Investments	\$7,097,805	\$6,922,388
Plant and Equipment	281,665	281,353
Other Assets	<u>173,141</u>	<u>195,010</u>
Total Assets	<u>\$7,552,611</u>	<u>\$7,398,751</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Louis D. Liay
Currently: Mr. Louis De. Liay