

REPORT DIGEST

UNIVERSITY OF ILLINOIS ALUMNI ASSOCIATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1995

INTRODUCTION

This report is limited to our financial audit of the University of Illinois Alumni Association for the year ended June 30, 1995. A compliance audit covering the two years ending June 30, 1996 will be performed next year.

AUDITORS' OPINION

Our auditors stated the Alumni Association's June 30, 1995 financial statements are presented fairly.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Arthur Andersen LLP were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

UNIVERSITY OF ILLINOIS ALUMNI ASSOCIATION
FINANCIAL AUDIT
For The Period Ended June 30, 1995

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1995	FY 1994
REVENUES		
Annual Membership Fees	\$ 598,500	\$ 626,084
Life Membership Fees	383,620	421,468
Tours and Merchandise Sales	505,912	409,141
Interest and Dividends	386,948	310,141
Support from University	1,118,204	1,146,254
Other Revenues	<u>684,217</u>	<u>676,937</u>
Total Revenues	<u>\$3,764,401</u>	<u>\$3,590,025</u>
EXPENDITURES		
Office and Administration	\$1,038,071	\$ 947,567
Membership Services	1,838,237	1,926,115
Other Expenditures	<u>493,867</u>	<u>406,926</u>
Total Expenditures	<u>\$3,370,175</u>	<u>\$3,280,608</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1995	AT JUNE 30, 1994
Cash and Investments	\$8,613,602	\$7,325,956
Plant and Equipment	314,794	256,959
Other Assets	<u>175,754</u>	<u>258,533</u>
Total Assets	<u>\$9,104,150</u>	<u>\$7,841,448</u>

ASSOCIATION EXECUTIVE DIRECTOR

During the Audit: Mr. Louis D. Liay
Currently: Mr. Louis D. Liay