

REPORT DIGEST

UNIVERSITY OF ILLINOIS FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1993

INTRODUCTION

This report is limited to our financial audit of the University of Illinois Foundation for the year ended June 30, 1993. A compliance audit covering the two years ending June 30, 1994 will be performed next year.

AUDITORS' OPINION

Our auditors stated the Foundation's June 30, 1993 financial statements are presented fairly.

WILLIAM G. HOLLAND
Auditor General

WGH:KMM:jr

SPECIAL ASSISTANT AUDITORS

Arthur Andersen & Co. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

UNIVERSITY OF ILLINOIS FOUNDATION
FINANCIAL AUDIT
For The Year Ended June 30, 1993

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1993	FY 1992
REVENUES		
Contributions and Gifts	\$ 47,582,804	\$ 37,821,278
Investment Revenue	13,031,346	10,291,268
Support from University	919,260	737,789
Other Revenues	<u>3,273,100</u>	<u>2,855,059</u>
Total Revenues	<u>\$ 64,806,510</u>	<u>\$ 51,705,394</u>
EXPENDITURES		
General and Operating	\$ 2,972,892	\$ 2,329,824
Scholarships and Distributions	44,176,735	32,819,648
Other Expenditures	<u>2,620,886</u>	<u>549,772</u>
Total Expenditures	<u>\$ 49,770,513</u>	<u>\$ 35,699,244</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1993	AT JUNE 30, 1992
Cash and Investments	\$207,052,365	\$190,883,218
Farms	10,035,887	10,687,861
Real Estate	4,786,440	2,789,690
Plant and Equipment	4,708,047	7,531,583
Other Assets	<u>5,201,150</u>	<u>4,514,622</u>
Total Assets	<u>\$231,783,889</u>	<u>\$216,406,974</u>

FOUNDATION EXECUTIVE DIRECTOR

During the Audit: Dr. B.A. Nugent
Currently: Dr. B.A. Nugent