

REPORT DIGEST

UNIVERSITY OF ILLINOIS FOUNDATION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1995

INTRODUCTION

This report is limited to our financial audit of the University of Illinois Foundation for the year ended June 30, 1995. A compliance audit covering the two years ending June 30, 1996 will be performed next year.

AUDITORS' OPINION

Our auditors stated the Foundation's June 30, 1995 financial statements are presented fairly.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:pp

SPECIAL ASSISTANT AUDITORS

Arthur Andersen LLP were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

UNIVERSITY OF ILLINOIS FOUNDATION
FINANCIAL AUDIT
For The Period Ended June 30, 1995

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1995	FY 1994
REVENUES		
Contributions and Gifts	\$ 60,147,572	\$ 66,465,730
Investment Revenue	19,658,420	21,908,918
Service Fees	3,614,091	2,365,012
Support from University	1,836,582	1,587,138
Other Revenues	<u>3,169,703</u>	<u>4,962,021</u>
Total Revenues	<u>\$ 88,426,368</u>	<u>\$ 97,288,819</u>
EXPENDITURES		
General and Operating	\$ 6,082,858	\$ 4,447,850
Scholarships and Distributions	36,852,310	34,405,642
Other Expenditures	<u>5,026,746</u>	<u>2,818,771</u>
Total Expenditures	<u>\$ 47,961,914</u>	<u>\$ 41,672,263</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1995	AT JUNE 30, 1994
Cash and Investments	\$299,684,357	\$262,724,096
Farms	10,810,674	10,852,367
Real Estate	8,140,900	6,185,645
Plant and Equipment	3,717,131	5,213,797
Other Assets	<u>9,960,216</u>	<u>5,185,174</u>
Total Assets	<u>\$332,313,278</u>	<u>\$290,161,079</u>

FOUNDATION EXECUTIVE DIRECTOR

During Audit Period: Dr. B.A. Nugent
Currently: Dr. B.A. Nugent