



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

UPPER ILLINOIS RIVER VALLEY DEVELOPMENT AUTHORITY

**SPECIAL LIMITED SCOPE COMPLIANCE
EXAMINATION**

For the Two Years Ended: June 30, 2013

Release Date: January 29, 2014

Summary of Findings:

Total this audit: 0

Total last audit: 0

Repeated from last audit: 0

INTRODUCTION

The Upper Illinois River Valley Development Authority (Authority) is a general development agency for the counties of Bureau, Grundy, Kane, Kendall, LaSalle, Marshall, McHenry, and Putnam and is one of ten regional development authorities within the State of Illinois. The Authority has the ability to issue up to \$500 million in bonds on behalf of manufacturing firms to encourage the creation of jobs. With the Governor's approval, the Authority could issue Moral Obligation Bonds backed by the State of Illinois until August 11, 2011.

Our special limited scope compliance examination was restricted to appropriations made by the Illinois General Assembly to the Authority from the General Revenue Fund and related expenditures.

AUDITORS' OPINION

We conducted a special limited scope compliance examination of appropriations made by the General Assembly to the Authority and expenditures from State funds as authorized by the Illinois State Auditing Act.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:SW

AUDITORS ASSIGNED

This examination was conducted by staff of the Office of the Auditor General.

{Expenditures are summarized on the reverse page.}

UPPER ILLINOIS RIVER VALLEY DEVELOPMENT AUTHORITY
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2013

EXPENDITURE STATISTICS	2013	2012	2011
Total Expenditures.....	\$ 288,300	\$ 288,200	\$ 291,208
OPERATIONS TOTAL.....	\$ 288,300	\$ 288,200	\$ 291,208
% of Total Expenditures.....	100.0%	100.0%	100.0%

AUTHORITY HEAD	
During Engagement Period:	Mr. Andrew Hamilton
Currently:	Mr. Andrew Hamilton